

16. (TERMINATION OF MINERAL EXTRACTION LEASES P.R.C. 273.1 AND P.R.C. 356.1, KAISER ALUMINUM & CHEMICAL CORPORATION, OWENS LAKE, INYO COUNTY.) The following report was presented to the Commission:

"The Kaiser Aluminum & Chemical Corporation, lessee under Mineral Extraction Leases P.R.C. 273.1 and P.R.C. 356.1, Owens Lake, Inyo County, has transmitted notice of termination of the leases effective April 25, 1956 in accordance with Section 5 of the respective leases which provide as follows: 'The lessee, upon written notice to the State, may surrender, terminate, or quitclaim this lease or any portion of the premises described herein, upon the payment of all rents, royalties, and other obligations then due and payable to the State, and upon payment of all wages and monies then due to the workmen employed by the lessee upon the State lands.'

"Lease P.R.C. 273.1 was issued pursuant to competitive public bidding January 8, 1947 and Lease P.R.C. 356.1 was issued May 19, 1948 pursuant to competitive public bidding, covering the extraction of minerals from the lands and waters of Owens Lake, Inyo County. No production operations have been conducted under these leases since 1949. However, the specified annual lease rentals have been paid in addition to royalties equal to those which the lessee would have paid had the minimum specified lease production of minerals been produced and sold from the leases."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ACCEPT THE NOTICES OF TERMINATION FROM KAISER ALUMINUM & CHEMICAL CORPORATION FOR MINERAL EXTRACTION LEASES P.R.C. 273.1 AND P.R.C. 356.1, EFFECTIVE APRIL 25, 1956, SUBJECT TO THE CONDITION THAT THE LESSEE REMOVE ALL EQUIPMENT FROM THE LEASE AREAS WITHIN NINETY DAYS AFTER THE TERMINATION DATE.

17. (TERMINATION OF RIGHT-OF-WAY EASEMENTS P.R.C. 305.1, 306.1, 307.1, 355.1, 364.1, 385.1, OWENS LAKE, INYO COUNTY, KAISER ALUMINUM & CHEMICAL CORPORATION.) The following report was presented to the Commission:

"An application has been received from Kaiser Aluminum & Chemical Corporation, lessee under Right-of-Way Easements P.R.C. 305.1, 306.1, 307.1, 355.1, 364.1, 385.1, Owens Lake, Inyo County, for termination of the easements by mutual consent as authorized in the respective easement agreements. Easements P.R.C. 305.1, 306.1, 307.1 were issued January 8, 1947; P.R.C. 355.1 on May 27, 1948; P.R.C. 364.1 on August 19, 1948; and P.R.C. 385.1 on October 14, 1948 for the purpose of affording access to property leased under Mineral Extraction Leases P.R.C. 273.1 and P.R.C. 356.1, recommended for termination in the preceding calendar item. With the abandonment of mineral extraction operations there will be no further purpose in the subject right-of-way easements. All right-of-way easement rentals have been paid to date."