

"BEGINNING AT A POINT ON THE WESTERLY CORPORATE LIMIT OF THE CITY OF NEWPORT BEACH 5,280 FEET SEAWARD FROM THE ORDINARY HIGH WATER MARK OF THE PACIFIC OCEAN; THENCE SEAWARD ALONG SAID CORPORATE LIMIT 5,280 FEET; THENCE WESTERLY ALONG A LINE PARALLEL TO THE ORDINARY HIGH WATER MARK TO A POINT 10,560 FEET DISTANT; THENCE LANDWARD 5,280 FEET ALONG A LINE PARALLEL TO THE WESTERLY CORPORATE LIMIT OF THE CITY OF NEWPORT BEACH; THENCE EASTERLY ALONG A LINE PARALLEL TO THE ORDINARY HIGH WATER MARK TO THE POINT OF BEGINNING."

AUTHORIZATION OF THE PROPOSED EXPLORATIONS SHALL BE SUBJECT TO THE REQUIREMENTS:

1. COPIES OF ALL EXPLORATION RESULTS, LOGS AND RECORDS SHALL BE MADE AVAILABLE TO AND FILED WITH THE STATE AS REQUIRED FOR ALL WELL DATA UNDER OIL AND GAS LEASE P.R.C. 1550.1.
 2. ALL DRILLING PROGRAMS SHALL BE APPROVED AS REQUIRED FOR WELLS UNDER LEASE P.R.C. 1550.1.
8. (GEOLOGICAL SURVEY PERMIT, VENTURA COUNTY, RICHFIELD OIL CORPORATION - W. O. 2244, P.R.C. 1635.1.) The following report was presented to the Commission:

"An application has been received from Richfield Oil Corporation to conduct geological exploration from mobile marine equipment from January 1, 1956 to June 30, 1956 on that area held by applicant under Oil and Gas Lease P.R.C. 1466.1, Ventura County.

"Under the terms and conditions of Oil and Gas Lease P.R.C. 1466.1, wells may be drilled only from upland drillsites, piers previously existing and authorized by Chapter 303, Statutes of 1921, or filled lands. The statutory application filing fee has been paid by the applicant."

Mr. Cook of the Richfield Oil Corporation, upon being questioned, informed the Commission that the recommendation made by the staff met with his approval and that he had no statement to make.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO RICHFIELD OIL CORPORATION A GEOLOGICAL SURVEY PERMIT FOR THE PERIOD JANUARY 1, 1956 TO JUNE 30, 1956 FOR THE CONDUCT OF GEOLOGICAL EXPLORATIONS, INCLUDING CORE DRILLING, PROSPECT HOLES, ELECTRIC LOGGING, SIDEWALL SAMPLING AND OTHER OPERATIONS (BUT EXCLUDING GEOPHYSICAL OPERATIONS), IN ORDER TO GAIN GEOLOGICAL INFORMATION INVOLVING DEPTHS IN EXCESS OF 500 FEET BELOW THE SURFACE OF THE OCEAN FLOOR IN TIDE AND SUBMERGED LANDS IN VENTURA COUNTY, DESCRIBED AS FOLLOWS:

"BEGINNING AT A POINT ON THE ORDINARY HIGH WATER MARK OF THE PACIFIC OCEAN, SOUTH (APPROXIMATELY 75 FEET) FROM DIVISION OF STATE LANDS SURVEY STATION 'GORDA' 2 RELOCATED (MUSSEL SHOALS TRACT); THENCE EAST 1,000 FEET, MORE OR LESS, TO THE PROJECTION

LANDWARD OF THE WEST BOUNDARY OF STATE OIL AND GAS LEASE P.R.C. 429; THENCE SOUTH ALONG THE LANDWARD PROJECTION AND THE WEST BOUNDARY OF STATE OIL AND GAS LEASE P.R.C. 429 TO THE SOUTHWEST CORNER OF SAID LEASE; THENCE EAST 1,256 FEET, MORE OR LESS, ALONG THE SOUTH BOUNDARY OF SAID LEASE TO THE NORTHWESTERLY BOUNDARY OF STATE OIL AND GAS LEASE P.R.C. 427; THENCE SOUTH 44° 41' WEST 1,050 FEET, MORE OR LESS, ALONG THE NORTHWESTERLY BOUNDARY OF STATE OIL AND GAS LEASE P.R.C. 427 TO THE MOST WESTERLY CORNER OF STATE OIL AND GAS LEASE P.R.C. 427; THENCE SOUTH 39° 46' EAST, 1,234 FEET, MORE OR LESS, ALONG THE SOUTHWESTERLY BOUNDARY OF SAID LEASE TO THE NORTHWESTERLY CORNER OF STATE OIL AND GAS LEASE P.R.C. 145; THENCE SOUTH 525 FEET ALONG THE WEST BOUNDARY OF STATE OIL AND GAS LEASE P.R.C. 145 TO A POINT; THENCE WEST 10,560 FEET TO A POINT; THENCE NORTH 5,280 FEET TO A POINT; THENCE EAST 8,300 FEET, MORE OR LESS, TO THE ORDINARY HIGH WATER MARK; THENCE ALONG THE ORDINARY HIGH WATER MARK TO THE POINT OF BEGINNING."

AUTHORIZATION OF THE PROPOSED EXPLORATIONS SHALL BE SUBJECT TO THE REQUIREMENTS:

1. COPIES OF ALL EXPLORATION RESULTS, LOGS AND RECORDS SHALL BE MADE AVAILABLE TO AND FILED WITH THE STATE AS REQUIRED OF ALL WELL DATA UNDER OIL AND GAS LEASE P.R.C. 1466.1
2. ALL DRILLING PROGRAMS SHALL BE APPROVED AS REQUIRED FOR WELLS UNDER LEASE P.R.C. 1466.1.
9. (REQUEST FOR DEFERMENT OF DRILLING AND OPERATING REQUIREMENTS, SIGNAL OIL AND GAS COMPANY, HONOLULU OIL CORPORATION, RICHFIELD OIL CORPORATION, COAL OIL POINT, SANTA BARBARA COUNTY - P.R.C. 308.) The following report was presented to the Commission:

"On December 17, 1954 (Minute Item 5, pages 2196-97) the Commission authorized the further deferment of drilling and operating requirements under Oil and Gas Leases P.R.C. 308 and P.R.C. 309 to January 1, 1956, subject to the express conditions that during the period of deferment the lessees would perform one of the following actions:

1. Initiate development on a lease.
2. Quitclaim entire lease areas.
3. Present new, adequate bases, not considered heretofore, for consideration as to any further extension of the further deferment of the operating and drilling requirements under the respective lease(s).

"Since September 29, 1955, drilling has been conducted and is continuing in well Richfield-Honolulu-Signal State 309-5 under Oil and Gas Lease P.R.C. 309. In addition, the lessees report that expenditures under the adjoining leases P.R.C. 308 and P.R.C. 309 now exceed \$3,000,000.