

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE $N\frac{1}{2}$ OF $NW\frac{1}{4}$, $SW\frac{1}{4}$ AND $NW\frac{1}{4}$ OF $SE\frac{1}{4}$ OF SECTION 36, T. 41 N., R. 1 E., M.D.M., CONTAINING 280 ACRES IN SISKIYOU COUNTY, TO THE FIRST APPLICANT, FRED E. KEENE, AT A CASH PRICE OF \$89,269.60, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS. IN THE EVENT THE FIRST APPLICANT, MR. KEENE, FAILS TO EXERCISE HIS RIGHT TO MEET THE PRICE FIXED BY THE COMMISSION, THE SUBJECT LAND IS TO BE SOLD TO THE THIRD APPLICANT, THE McCLOUD RIVER LUMBER COMPANY, THE HIGH BIDDER, AT \$89,269.60, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

24. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10789, LOS ANGELES LAND DISTRICT, RIVERSIDE COUNTY, LEO GOODMAN - S.W.O. 6004.) The following report was presented to the Commission:

"An offer has been received from Leo Goodman of Los Angeles, California, to purchase the $N\frac{1}{2}$ of $NW\frac{1}{4}$, $S\frac{1}{2}$ of $SW\frac{1}{4}$ and $SE\frac{1}{4}$ of Section 16, T. 5 S., R. 17 E., S.B.M., containing 320 acres in Riverside County. Mr. Goodman made an offer of \$640, or \$2 per acre.

"The Assessor of Riverside County has assessed contiguous land at \$1 to \$2 per acre, thus indicating its appraised value to be \$2 to \$4 per acre.

"An inspection and appraisal by a member of the Commission's staff on March 29, 1955 establishes the value of the subject land at \$5 per acre.

"Before the land was advertised for sale, Mr. Goodman was advised that the appraised value was \$5 per acre. He posted the necessary amount to meet the appraised value of \$1,600.

"The land was advertised for sale with a stipulation that no offer of less than \$1,600 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE $N\frac{1}{2}$ OF $NW\frac{1}{4}$, $S\frac{1}{2}$ OF $SW\frac{1}{4}$ AND $SE\frac{1}{4}$ OF SECTION 16, T. 5 S., R. 17 E., S.B.M., CONTAINING 320 ACRES IN RIVERSIDE COUNTY, TO THE SINGLE APPLICANT, LEO GOODMAN, AT THE APPRAISED CASH PRICE OF \$1,600, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

25. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10825, LOS ANGELES LAND DISTRICT, SAN DIEGO COUNTY, WILLIAM W. JONES - S.W.O. 6076.) The following report was presented to the Commission:

"An offer has been received from William W. Jones of Los Angeles, California, to purchase the $E\frac{1}{2}$ of $SE\frac{1}{4}$ of Section 16, T. 13 S., R. 2 E., S.B.M., containing 80 acres in San Diego County. Mr. Jones made an offer of \$160, or \$2 per acre.