filed. Mr. Williams made an offer of \$4,895, or \$91.82*per acre. Mr. Crane, as the first applicant, has the right, within 20 days after receipt of written notice, to deposit the necessary amount to meet the price fixed by the Commission."

ហ

NOIEAR

۵.

đ

STANDARD B

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF LOTS 2 AND 3 OF SECTION 6, AND LOT 2 OF SECTION 31, T. 25 N., R. 3 W., M.D.M., CONTAINING 53.31 ACRES IN TEHAMA COUNTY, TO THE FIRST APPLICANT, H. R. CRAME, AT A CASH FRICE OF \$4,895, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS. IN THE EVENT THE FIRST APPLICANT, MR. GRANE, FAILS TO EXERCISE HIS RIGHT TO MEET THE FRICE FIXED BY THE COMMISSION, THE SUB-JECT LAND IS TO BE SOLD TO THE SECOND APPLICANT, LYLE WILLIAMS, WHO IS THE HIGH BIDDER, AT \$4,895, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

18. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5124, SACRAMENTO LAND DIS-TRICT, HUNBOLDT COUNTY, FRED H. LINDBLADE - S.W.O. 5030.) The following report was presented to the Commission:

"An offer has been received from Fred H. Lundblade of Eureka, Califormia, to purchase the W2 of SEt of Section 15, T. 10 N., R. 3 E., H.M., containing 80 acres in Humboldt County. Hr. Lundblade made an offer of \$2,000, or \$25 per acre.

"The Assessor of Humboldt County has assessed contiguous land at \$2.50 per acre, plus the value of timber thereon, thus indicating its appraised value to be \$5 per acro, plus timber value.

"An inspection and appraisal by a member of the Commission's staff on July 14; 1955 establishes the value of the subject land, including timber, at \$25 per acre.

"The land was advertised for sale with a stipulation that no offer of less than \$2,000 would be accepted. Prior to advertising the application (5149, Sacramento Land District, S.W.O. 5103) of Stephen B. Kahn of Carmel, California, was received and filed. Mr. Kahn made an offer of \$400, or \$5 per acre. During the advertising period Mr. Kahn increased his offer to \$2,411, or \$30.13+ per acre. Mr. Lundblade, as the first applicant, has the right, within 20 days following receipt of written notice, to deposit the amount necessary to meet the price fixed by the Commission."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE W. OF SECTION 15, T. 10 N., R. 3 E., H.H., CONTAINING 80 ACRES IN HUMBOLDT COUNTY, TO THE FIRST APPLICANT, FRED H. LUND-BLADE, AT A CASH FRICE OF \$2,411, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUD-ING MINERALS. IN THE EVENT THE FIRST APPLICANT, MR. LUNDBLADE, FAILS TO EXER-CISE HIS RIGHT TO MEET THE FRICE FIXED BY THE COMMISSION, THE SUBJECT LAND IS TO BE SOLD TO THE SECOND APPLICANT, STEPHEN B. KAHN, WHO IS THE HIGH BIDDER, AT \$2,411, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

-26-