

<u>Application No.</u>	<u>Applicant</u>	<u>County</u>	<u>Form of Action</u>
S.W.O. 5409 P.R.C. 1486.2	Dorothy W. Capezzoli and Casiano Orradre	Lassen	Lease
W.O.----- P.R.C. 185.1	Santa Catalina Island Company	Los Angeles	Permit
W.O. 1793 P.R.C. 1400.1	Bureau of Reclamation, U. S. Dept. of the Interior	Santa Barbara	Right-of-way easement
W.O. 1953 P.R.C. 1458.9	Division of Highways	Mono	Right-of-way easement
W.O. 2065 P.R.C. 1504.9	Sacramento Municipal Utility District	Sacramento	Permit
W.O. 2100 P.R.C. 1527.9	B. T. Ryerson	Del Norte	Permit
W.O. 2108 P.R.C. 1528.1	Leslie Salt Co.	Alameda	Right-of-way easement
W.O. 2113 P.R.C. 1281.2	Lymond A. Deck, Catherine Deck and Barbara J. Buxton	Los Angeles	Assignment
W.O. 667 P.R.C. 825.9	City of Larkspur	Marin	Right-of-way easement
W.O. 2139 P.R.C. 1298.2	Robert Consevoy	Los Angeles	Assignment
W.O. 2006 P.R.C. 1522.1	Oliver J. Olson and Company	Humboldt	Lease

24. (PROPOSED OIL AND GAS LEASE, TIDE AND SUBMERGED LANDS, HUNTINGTON BEACH, ORANGE COUNTY - W.O. 1809(A), P.R.C. 1549.1.) The following report was presented to the Commission:

"On August 10, 1955 five bids were received in response to a published notice of intention of the State Lands Commission to receive offers to enter into a lease for the extraction of oil and gas from approximately 1,355 acres of tide and submerged, park, and county land, in and adjoining Huntington Beach, Orange County. Publication of this offer was authorized by the Commission July 6, 1955 (Minute Item 17, pages 2377-2406). A summary tabulation of the bid offers received pursuant to the lease proposal is attached. The combined bid-lease form was approved by the Office of the Attorney General prior to the lease offer as to compliance with applicable statutes and rules and regulations. The Office of the Attorney General has

also reviewed the high joint bid submitted by Monterey Oil Company, Humble Oil & Refining Company and Seaboard Oil Company, and determined that the bid submittal is in compliance with all specified conditions.

"All drilling and production operations would be conducted by the high bidder from upland drill and operating sites on lands zoned by the City of Huntington Beach for oil and gas operations. Future development operations might also be conducted from approved off-shore filled-land drillsites located more than one mile seaward of the ordinary high water mark. Monterey Oil Company, Humble Oil & Refining Company and Seaboard Oil Company have offered a cash bonus payment of \$3,333,533.35 as consideration for issuance of Oil and Gas Lease, W.O. 1809(A)."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE AN OIL AND GAS LEASE TO MONTEREY OIL COMPANY, HUMBLE OIL & REFINING COMPANY AND SEABOARD OIL COMPANY, THE HIGHEST QUALIFIED BIDDERS, EACH AS TO AN UNDIVIDED ONE-THIRD INTEREST, IN ACCORDANCE WITH DIVISION 6 OF THE PUBLIC RESOURCES CODE, FOR THE 1,355-ACRE PARCEL OF TIDE AND SUBMERGED, PARK, AND COUNTY LAND IN ORANGE COUNTY, AS DETAILED IN THE PUBLISHED NOTICE OF INTENTION UNDER W. O. 1809(A), PUBLISHED JULY 14 AND 21, 1955, THE CASH BONUS CONSIDERATION FOR ISSUANCE OF THE LEASE TO BE \$3,333,533.35, AS OFFERED BY THE BIDDERS IN THE BID FORM OF LEASE.

Attachment: Summary

<u>SUMMARY</u>		W. O. 1809(A)
<u>BIDDER</u>	<u>CASH BONUS OFFERED</u>	
1. Monterey Oil Company, Humble Oil & Refining Company and Seaboard Oil Company	\$3,333,533.35	
2. Union Oil Company, Shell Oil Company, Continental Oil Company and Superior Oil Company	1,355,600.00	
3. Richfield Oil Company, Hancock Oil Company and Signal Oil and Gas Company	1,123,578.00	
4. The Texas Company	1,019,816.00	
5. Standard Oil Company of California	166,329.00	