A regular meeting of the State Lands Commission was held in Room 5100 State Capitol, Sacramento 14, California, on Wednesday, July 6, 1955 at 10 a.m.

Present: Robert C. Kirkwood, Chairman Harold J. Powers, Member John M. Peirce, Member

Staff Members in Attendance:

Rufus W. Putnam, Executive Officer
J. Stuart Watson, Assistant Executive Officer
P. J. Hortig, Mineral Resources Engineer
Kenneth C. Smith, Supervising Land Title Abstractor
Edward Werner, Real Property Appraiser
Elsie F. Latta, Acting Secretary
E. R. Stanley of Stanley & Stols, Consultante

Others in Attendance:

Representing the Office of the Attorney General George Grover

Representing the Office of the Controller

Roward Schwidt, Administrative Adviser

Richard N. Little, Administrative Assistant

For Items 17 and 18, Proposed Oil and Gas Leases inversal Petroleum Corporation R. L. Frandsen Frank Gaspar H. D. Hobson

> Humble Oil and Refining Company J. K. Bridges

Monterey Oil Company Meal D. Williams

Richfield Oil Corporation F. E. McPhillips Mervyn Phelan

Signal Oil and Gas Company James M. Wooten

Standard Gil Company of California W. O. Douglas

The Superior Oil Company Paul Lower

The Texas Company R. K. Barrows Jim Frazier Union Oil. Company of California (Continental, Shell, Superior)

R. F. Bauer

A. J. Field

Western Gulf Oil Company J. G. Leovy

- 1. UPON MOTICA DULY MADE AND UNANIMOUSLY CARRIED, THE MINUTES OF THE MEETINGS OF THE STATE LANDS COMMISSION HELD IN SACRAMENTO ON MARCH 9 AND 10 AND IN LOS ANGELES ON JUNE 13, 1955 WERE CONFIRMED.
- 2. UPON MOTION DULY MADE AND UNANTHOUSLY CARRIED, IT WAS RESOLVED THAT THE NEXT MEETING OF THE STATE LANDS COMMISSION WOULD BE AT 9 A.M. ON TUESDAY, AUGUST 16, 1955 IN SACRAMENTO.
- 3. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10788, LOS ANGELES LAND DISTRICT, SAN BERNARDING COUNTY, DALE G. SPRUNG S.W.O. 6001.) The following report was presented to the Countiesion:

"An offer has been received from Dale G. Sprung of Los Angeles, California, to purchase the SET of Section 36, T. 11 N., R. 3 W., S.B.M., containing 160 acres in San Bernardino County. Mr. Sprung made an offer of \$320, or \$2 per acre.

"The Assessor of San Bernardino County has assessed contiguous land at \$2.25 per acre, thus indicating its appraised value to be \$4.50 per acre.

"An inspection and appraisal by a member of the Commission's staff on April 20, 1955 establishes the value of the subject land at \$6 per acre.

"Before the land was advertised for sale, Mr. Sprung was advised that the appraised value was \$6 per acre. He posted the necessary amount to meet the appraised value of \$960.

"The land was advertised for sale with a stipulation that no offer of less than \$960 would be accepted. Prior to the advertising the application (10819, Los Angeles Land District, S.W.O. 5067) of Hymen Klingman and Eve Klingman of San Bernardino, California, was received and filed. Mr. and Mrs. Klingman made an offer of \$800, or \$5 per acre. This offer was not increased pursuant to advertising. Pursuant to the advertising the application (10854, Los Angeles Land District, S.W.O. 6143) of Marti D. Hankins of North Hollywood, California, was received and filed. Mr. Hankins made an offer of \$1,600, or \$10 per acre. Mr. Sprung, as the first applicant, has the right, within 20 days after notice, to deposit the amount necessary to meet the price fixed by the Commission."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS: