

"An inspection and appraisal by a member of the Commission's staff on March 9, 1955 establishes the land value at approximately \$12 per acre, or \$3,256, plus timber value at \$3,510, thus establishing a total average of \$25 per acre, or a total valuation of \$6,766.

"The land was advertised for sale with a stipulation that no offer of less than \$6,766 would be accepted. Prior to advertising the application (5123, Sacramento Land District, S.W.O. 6029) of William F. Bottoms and Ralph W. Johnson of Richmond, California, was received and filed. Said applicants made an offer of \$541.28, or \$2 per acre. This offer was not increased pursuant to advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF LOTS 2, 3 AND 4, E $\frac{1}{2}$ OF NW $\frac{1}{4}$ AND E $\frac{1}{2}$ OF SW $\frac{1}{4}$ OF SECTION 18, T. 10 N., R. 6 W., M.D.M., CONTAINING 270.64 ACRES IN LAKE COUNTY, TO THE FIRST APPLICANT, CHARLES P. HOLMES, AT A CASH PRICE OF \$6,766, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

8. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5118, SACRAMENTO LAND DISTRICT, LASSEN COUNTY, FRANK COUPER - S.W.O. 6015.) The following report was presented to the Commission:

"An offer has been received from Frank Couper of Los Angeles, California, to purchase Section 36, T. 29 N., R. 13 E., M.D.M., containing 640 acres in Lassen County. Mr. Couper made an offer of \$1,280, or \$2 per acre.

"The Assessor of Lassen County has assessed contiguous land at \$2.50 per acre, thus indicating its appraised value to be \$5 per acre.

"An inspection and appraisal by a member of the Commission's staff on April 5, 1955 establishes the value of the subject land at \$2.50 per acre.

"Before the land was advertised for sale, Mr. Couper was advised that the appraised value was \$2.50 per acre. He posted the necessary amount to meet the appraised value of \$1,600.

"The land was advertised for sale with a stipulation that no offer of less than \$1,600 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF SECTION 36, T. 29 N., R. 13 E., M.D.M., CONTAINING 640 ACRES IN LASSEN COUNTY, TO THE SINGLE APPLICANT, FRANK COUPER, AT THE CASH PRICE OF \$1,600, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.