

"Before the land was advertised for sale, Mr. Yim was advised of the appraised value set forth above. He posted the necessary amount to meet the appraised value of \$2,145.

"The land was advertised for sale with a stipulation that no offer of less than \$2,145 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE SW $\frac{1}{4}$ OF SW $\frac{1}{4}$ AND S $\frac{1}{2}$ OF SE $\frac{1}{4}$ OF SECTION 36, T. 6 N., R. 13 E., S.B.M., CONTAINING 1.0 ACRES IN SAN BERNARDINO COUNTY, TO THE SINGLE APPLICANT, LEE W. YIM, AT THE CASH PRICE OF \$2,145, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

11. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10701, LOS ANGELES LAND DISTRICT, KERN COUNTY, UNITED STATES BORAX COMPANY - S.W.O. 5847.) The following report was presented to the Commission:

"An offer has been received from the United States Borax Company, a corporation, of Los Angeles, California, to purchase Section 32, T. 32 S., R. 40 E., M.D.M., containing 640 acres in Kern County. The United States Borax Company made an offer of \$1,280, or \$2 per acre.

"The Assessor of Kern County has assessed contiguous land at \$1.25 per acre, thus indicating its appraised value to be \$2.50 per acre.

"An inspection and appraisal by a member of the Commission's staff on January 19, 1955 establishes the value of the subject land at \$10 per acre.

"Before the land was advertised for sale, the United States Borax Company was advised that the appraised value was \$10 per acre. Said company posted the necessary amount to meet the appraised value of \$6,400.

"The land was advertised for sale with a stipulation that no offer of less than \$6,400 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF SECTION 32, T. 32 S., R. 40 E., M.D.M., CONTAINING 640 ACRES IN KERN COUNTY, TO THE SINGLE APPLICANT, THE UNITED STATES BORAX COMPANY, A CORPORATION, AT A CASH PRICE OF \$6,400, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

12. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5094, SACRAMENTO LAND DISTRICT, LASSEN COUNTY, GEO. E. WILLIAMS, JR. - S.W.O. 5950.) The following report was presented to the Commission: