

"An offer has been received from M. R. Caldwell of North Hollywood, California, to purchase the $N\frac{1}{2}$ of $NE\frac{1}{4}$ of Section 36, T. 27 N., R. 1 W., M.D.M., containing 80 acres in Tehama County. Mr. Caldwell made an offer of \$168, or \$2.10 per acre.

"The Assessor of Tehama County has assessed contiguous land at \$2.25 per acre, thus indicating its appraised value to be \$4.50 per acre.

"An inspection and appraisal was made by an independent appraiser on January 18, 1955. Said appraisal, on file with the Commission, establishes the value at \$10 per acre.

"Before the land was advertised for sale, Mr. Caldwell was advised that the appraised value was \$10 per acre. He posted the necessary amount to meet the appraised value of \$800.

"The land was advertised for sale with a stipulation that no offer of less than \$800 would be accepted. Prior to the advertising the application (5109, Sacramento Land District, S.W.O. 5989) of Norman B. Skelton of Red Bluff, California, was received and filed. Mr. Skelton made an offer of \$400, or \$5 per acre. During the advertising period Mr. Skelton increased his offer to \$900, or \$11.25 per acre. Mr. Caldwell, as the first applicant, has the right, within 20 days after notice, to deposit the amount necessary to meet the price fixed by the Commission."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE $N\frac{1}{2}$ OF $NE\frac{1}{4}$ OF SECTION 36, T. 27 N., R. 1 W., M.D.M., CONTAINING 80 ACRES IN TEHAMA COUNTY, TO THE FIRST APPLICANT, M. R. CALDWELL, AT A CASH PRICE OF \$900, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS. IN THE EVENT THE FIRST APPLICANT, MR. CALDWELL, FAILS TO EXERCISE HIS RIGHT TO MEET THE PRICE FIXED BY THE COMMISSION, THE SUBJECT LAND IS TO BE SOLD TO THE SECOND APPLICANT, NORMAN B. SKELTON, WHO IS THE HIGH-BIDDER, AT \$900, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

10. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10656, LOS ANGELES LAND DISTRICT, SAN BERNARDINO COUNTY, LEE W. YIM - S.W.O. 5731.) The following report was presented to the Commission:

"An offer has been received from Lee W. Yim of Cadiz, California, to purchase the $SW\frac{1}{4}$ of $SW\frac{1}{4}$ and $S\frac{1}{2}$ of $SE\frac{1}{4}$ of Section 36, T. 6 N., R. 13 E., S.B.M., containing 120 acres in San Bernardino County. Mr. Yim made an offer of \$360, or \$3 per acre.

"The Assessor of San Bernardino County has assessed land in the vicinity at \$3.80 per acre, thus indicating its appraised value to be \$7.60 per acre.

"An inspection and appraisal by a member of the Commission's staff on September 30, 1954 establishes the value of the subject land at \$11.50 per acre for 107 acres lying north of Highway No. 66, and the balance of 13 acres is appraised at \$30 per acre.

"Before the land was advertised for sale, Mr. Yim was advised of the appraised value set forth above. He posted the necessary amount to meet the appraised value of \$2,145.

"The land was advertised for sale with a stipulation that no offer of less than \$2,145 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE SW $\frac{1}{4}$ OF SW $\frac{1}{4}$ AND S $\frac{1}{2}$ OF SE $\frac{1}{4}$ OF SECTION 36, T. 6 N., R. 13 E., S.B.M., CONTAINING 1.0 ACRES IN SAN BERNARDINO COUNTY, TO THE SINGLE APPLICANT, LEE W. YIM, AT THE CASH PRICE OF \$2,145, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

11. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10701, LOS ANGELES LAND DISTRICT, KERN COUNTY, UNITED STATES BORAX COMPANY - S.W.O. 5847.) The following report was presented to the Commission:

"An offer has been received from the United States Borax Company, a corporation, of Los Angeles, California, to purchase Section 32, T. 32 S., R. 40 E., M.D.M., containing 640 acres in Kern County. The United States Borax Company made an offer of \$1,280, or \$2 per acre.

"The Assessor of Kern County has assessed contiguous land at \$1.25 per acre, thus indicating its appraised value to be \$2.50 per acre.

"An inspection and appraisal by a member of the Commission's staff on January 19, 1955 establishes the value of the subject land at \$10 per acre.

"Before the land was advertised for sale, the United States Borax Company was advised that the appraised value was \$10 per acre. Said company posted the necessary amount to meet the appraised value of \$6,400.

"The land was advertised for sale with a stipulation that no offer of less than \$6,400 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF SECTION 32, T. 32 S., R. 40 E., M.D.M., CONTAINING 640 ACRES IN KERN COUNTY, TO THE SINGLE APPLICANT, THE UNITED STATES BORAX COMPANY, A CORPORATION, AT A CASH PRICE OF \$6,400, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

12. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5094, SACRAMENTO LAND DISTRICT, LASSEN COUNTY, GEO. E. WILLIAMS, JR. - S.W.O. 5950.) The following report was presented to the Commission: