

"An inspection and appraisal by a member of the Commission's staff on November 16, 1954, establishes the value of the subject land at \$5 per acre.

"Before the land was advertised for sale, Mr. Fulstone was advised that the appraised value was \$5 per acre. He posted the necessary amount to meet the appraised value of \$2,400.

"The land was advertised for sale with a stipulation that no offer of less than \$2,400 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE NW $\frac{1}{4}$ AND SE $\frac{1}{4}$ OF SECTION 16, T. 3 N., R. 26 E., M.D.M., CONTAINING 480 ACRES IN MONO COUNTY, TO THE SINGLE APPLICANT, F. M. FULSTONE, AT A CASH PRICE OF \$2,400, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

6. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10675, LOS ANGELES LAND DISTRICT, IMPERIAL COUNTY, FRANCINE O'NEAL - S.W.O. 5771.) The following report was presented to the Commission by the staff:

"An offer has been received from Francine O'Neal of El Centro, California, to purchase the NW $\frac{1}{4}$ of NW $\frac{1}{4}$ and W $\frac{1}{2}$ of SW $\frac{1}{4}$ of Section 36, T. 13 S., R. 23 E., S.B.M., containing 120 acres in Imperial County. Francine O'Neal made an offer of \$240, or \$2 per acre.

"The Assessor of Imperial County has assessed land in the vicinity at \$2 per acre, thus indicating its appraised value to be \$4 per acre.

"An inspection and appraisal by a member of the Commission's staff on December 5, 1954, establishes the value of the subject land at \$2 per acre.

"The land was advertised for sale with a stipulation that no offer of less than \$240 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE NW $\frac{1}{4}$ OF NW $\frac{1}{4}$ AND W $\frac{1}{2}$ OF SW $\frac{1}{4}$ OF SECTION 36, T. 13 S., R. 23 E., S.B.M., CONTAINING 120 ACRES IN IMPERIAL COUNTY, TO THE SINGLE APPLICANT, FRANCINE O'NEAL, AT A CASH PRICE OF \$240, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

7. (SALE OF VACANT FEDERAL LAND, OBTAINED THROUGH USE OF BASE, SCRIP APPLICATION NO. 10557, LOS ANGELES LAND DISTRICT, KERN COUNTY, UNITED STATES BORAX COMPANY, A CORPORATION - S.W.O. 5533.) The following report was presented to the Commission by the staff: