

"The land was advertised for sale with a stipulation that no offer of less than \$240.66 would be accepted. Pursuant to the advertising the application (10742, Los Angeles Land District, S.W.O. 5927) of Louis L. Lacy of Needles, California, was received and filed. Mr. Lacy made an offer of \$601.65, or \$5 per acre. Mr. Jensen, as the first applicant, has the right, within 20 days after notice, to deposit the amount necessary to meet the price fixed by the Commission."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE $W\frac{1}{2}$ OF $NW\frac{1}{4}$ OF $SE\frac{1}{4}$, $SE\frac{1}{4}$ OF $NW\frac{1}{4}$, FRACTION IN $NE\frac{1}{4}$ OF $NW\frac{1}{4}$, FRACTION IN $W\frac{1}{2}$ OF $SW\frac{1}{4}$ OF $NE\frac{1}{4}$ AND FRACTION IN $SW\frac{1}{4}$ OF LOT 3 OF SECTION 36, T. 8 N., R. 23 E., S.B.M., CONTAINING 120.33 ACRES IN SAN BERNARDINO COUNTY, TO THE FIRST APPLICANT, NIELS R. JENSEN, AT A CASH PRICE OF \$601.65, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS. IN THE EVENT THE FIRST APPLICANT, MR. JENSEN, FAILS TO EXERCISE HIS RIGHT TO MEET THE PRICE FIXED BY THE COMMISSION, IT IS RECOMMENDED THAT THE SUBJECT LAND BE SOLD TO THE SECOND APPLICANT, LOUIS L. LACY, WHO IS THE HIGH BIDDER, AT \$601.65, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

20. UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, THE FOLLOWING ACTIONS OF THE EXECUTIVE OFFICER, PURSUANT TO AUTHORITY GRANTED BY THE COMMISSION, ARE HEREBY CONFIRMED:

<u>Application No.</u>	<u>Applicant</u>	<u>County</u>	<u>Form of Action</u>
W.O. ---- P.R.C. 410.1	Richfield Oil Corporation	Ventura	Amendment
W.O. 1894 P.R.C. 1373.2	Verdi Development Company	Kern	Assignment
W.O. 1928 P.R.C. 1449.1	Union Oil Company of California	San Luis Obispo	Right-of-way easement
W.O. 1970 P.R.C. 1283.2	Mr. and Mrs. Herbert J. O'Neal	Los Angeles	Assignment

There being no further business to come before the Commission, the meeting was adjourned.

Rufus W. Putnam

RUFUS W. PUTNAM
Executive Officer