

"An offer has been received from J. D. Chilcote of Clearlake Oaks, California, to purchase the S $\frac{1}{2}$ of Section 16, T. 14 N., R. 7 W., M.D.M., containing 320 acres in Lake County. Mr. Chilcote made an offer of \$640, or \$2 per acre.

"The Assessor of Lake County has assessed contiguous land at \$1.50 per acre, thus indicating its appraised value to be \$3 per acre.

"An inspection and appraisal was made by an independent appraiser on July 10, 1954. The appraisal, on file with the Commission, establishes the value at \$2.50 per acre.

"Before the land was advertised for sale, Mr. Chilcote was advised that the appraised value was \$2.50 per acre. He posted the necessary amount to meet the appraised value of \$800.

"The land was advertised for sale with a stipulation that no offer of less than \$800 would be accepted. Pursuant to the advertising the application (5068, Sacramento Land District, S.W.O. 5873) of Frances V. Baker of Clearlake Oaks, California, was received and filed. Mrs. Baker made an offer of \$1,120, or \$3.50 per acre. Mr. Chilcote, as the first applicant, has the right, within 20 days after notice, to deposit the amount necessary to meet the price fixed by the Commission."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE S $\frac{1}{2}$ OF SECTION 16, T. 14 N., R. 7 W., M.D.M., CONTAINING 320 ACRES IN LAKE COUNTY, TO THE FIRST APPLICANT, J. D. CHILCOTE, AT A CASH PRICE OF \$1,120, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS. IN THE EVENT THE FIRST APPLICANT, MR. CHILCOTE, FAILS TO EXERCISE HIS RIGHT TO MEET THE PRICE FIXED BY THE COMMISSION, THE SUBJECT LAND IS TO BE SOLD TO THE SECOND APPLICANT, MRS. FRANCES V. BAKER, WHO IS THE HIGH BIDDER, AT \$1,120, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

9. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10690, LOS ANGELES LAND DISTRICT, SAN DIEGO COUNTY, WM. W. HAMPTON - S.W.O. 5824.) The Commission's staff reported as follows:

"An offer has been received from Wm. W. Hampton of Avenal, California, to purchase the S $\frac{1}{2}$ of NW $\frac{1}{4}$, E $\frac{1}{2}$ of SW $\frac{1}{4}$, NE $\frac{1}{4}$ and W $\frac{1}{2}$ of SE $\frac{1}{4}$ of Section 16, T. 14 S., R. 1 W., S.B.M., containing 400 acres in San Diego County. Mr. Hampton made an offer of \$800, or \$2 per acre.

"The Assessor of San Diego County has assessed adjacent land at \$1.50 per acre, thus indicating its appraised value to be \$3 per acre.

"An inspection and appraisal by a member of the Commission's staff on August 5, 1954, sets the value of the subject land at \$5 per acre.

"Before the land was advertised for sale, Mr. Hampton was advised that the appraised value was \$5 per acre. He posted the necessary amount to meet the appraised value of \$2,000.

"The land was advertised for sale with a stipulation that no offer of less than \$2,000 would be accepted. Pursuant to the advertising the application (10709, Los Angeles Land District, S.W.O. 5874) of Purvis L. Martin of San Diego, California, was received and filed. Mr. Martin made an offer of \$3,156, or \$7.89 per acre. Mr. Hampton, as the first applicant, has the right, within 20 days after notice, to deposit the amount necessary to meet the price fixed by the Commission."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE S $\frac{1}{2}$ OF NW $\frac{1}{4}$, E $\frac{1}{2}$ OF SW $\frac{1}{4}$, NE $\frac{1}{4}$ AND W $\frac{1}{2}$ OF SE $\frac{1}{4}$ OF SECTION 16, T. 14 S., R. 1 W., S.B.M., CONTAINING 400 ACRES IN SAN DIEGO COUNTY, TO THE FIRST APPLICANT, WM. W. HAMPTON, AT A CASH PRICE OF \$3,156, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS. IN THE EVENT THE FIRST APPLICANT, MR. HAMPTON, FAILS TO EXERCISE HIS RIGHT TO MEET THE PRICE FIXED BY THE COMMISSION, THE SUBJECT LAND IS TO BE SOLD TO THE SECOND APPLICANT, PURVIS L. MARTIN, WHO IS THE HIGH BIDDER, AT \$3,156, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

10. (SALE OF VAGANT SCHOOL LAND, APPLICATION NO. 4998, SACRAMENTO LAND DISTRICT, HUMBOLDT COUNTY, MAL COOMBS - S.W.O. 5764.) The Commission's staff reported as follows:

"An offer has been received from Mal Coombs of Garberville, California, to purchase the NW $\frac{1}{4}$ of NW $\frac{1}{4}$, E $\frac{1}{2}$ of NW $\frac{1}{4}$, W $\frac{1}{2}$ of NE $\frac{1}{4}$, SE $\frac{1}{2}$ of NE $\frac{1}{4}$ and N $\frac{1}{2}$ of SE $\frac{1}{4}$ of Section 16, T. 5 S., R. 4 E., H.M., containing 320 acres in Humboldt County. Mr. Coombs made an offer of \$1,600, or \$5 per acre.

"The Assessor of Humboldt County has assessed contiguous land at \$2.50 per acre, plus \$1 per thousand board feet for timber, thus indicating its appraised value to be \$5 per acre, plus the value of timber thereon.

"An inspection and appraisal was made by an independent appraiser on August 21, 1954. The appraisal, on file with the Commission, establishes the land value at \$2,560.50, plus timber value at \$2,767.50, thus establishing a total average of \$16.65 per acre.

"Before the land was advertised for sale, Mr. Coombs was advised that the minimum appraised value was \$16.65 per acre, including timber. He posted the necessary amount to meet the appraised value of \$5,328.

"The land was advertised for sale with a stipulation that no offer of less than \$5,328 would be accepted. Pursuant to the advertising the application (5075, Sacramento Land District,