

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE EXECUTIVE OFFICER IS AUTHORIZED TO EXECUTE AND ISSUE TO MR. EDWARD KLEIM A MINERAL EXTRACTION LEASE FOR A TERM OF TWENTY YEARS TO PERMIT THE REMOVAL OF SAND AND GRAVEL FROM A PORTION OF THE BED OF THE TUOLUMNE RIVER, LYING BETWEEN THE NORTHERLY AND SOUTHERLY LINES OF LOW WATER IN THE NW $\frac{1}{4}$  OF SECTION 2, T. 4 S., R. 10 E., M.D.B. & M., STANISLAUS COUNTY, CONTAINING 15 ACRES, MORE OR LESS, UPON PAYMENT OF AN ADVANCE ANNUAL RENTAL OF \$15, AND SUBJECT TO ROYALTY OF 1¢ PER CUBIC YARD FOR ALL SAND AND GRAVEL EXTRACTED UNDER THE LEASE. A PERFORMANCE BOND IN THE PENAL SUM OF \$1,000 IS TO BE DEPOSITED BY THE LESSEE TO GUARANTEE THE FAITHFUL PERFORMANCE AND OBSERVATION OF ALL CONDITIONS OF THE LEASE. THE LEASE SHALL PROVIDE THAT IT MAY BE CANCELLED BY THE STATE UPON 30 DAYS' NOTICE TO THE LESSEE IF IT SHOULD BE DETERMINED BY THE STATE THAT THE REMOVAL OF SAND AND GRAVEL HAS RESULTED, OR WILL RESULT, IN PERMANENTLY DAMAGING EFFECT TO THE LANDS LITTORAL TO THE DEMISED PREMISES, OR ADVERSE EFFECTS TO THE REGIMEN OF THE RIVER.

6. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 4984, SACRAMENTO LAND DISTRICT, NAPA COUNTY, WALTER E. QUINN - S.W.O. 5730.) An offer has been received from Walter E. Quinn of Davis, California, to purchase all of fractional Section 36, T. 10 N., R. 5 W., M.D.M., containing 607.58 acres in Napa County. Mr. Quinn made an offer of \$1,518.95, or \$2.50 per acre.

The Assessor of Napa County has assessed land in the vicinity at \$2.50 per acre, thus indicating its appraised value to be \$5 per acre.

A second application for the purchase of said Section 36 was received from John Peter Karavos of San Francisco, California, on April 21, 1954, Application No. 5020, S.W.O. 5793. Mr. Karavos made an offer of \$1,676.93, or \$2.76 per acre.

An inspection and appraisal was made by a member of the Staff on April 21, 1954. The appraisal, on file with the Commission, establishes the value at \$3 per acre.

Before the land was advertised for sale Mr. Quinn and Mr. Karavos were advised that the minimum appraised value was \$3 per acre. Mr. Quinn, the first applicant, posted the necessary amount to meet the appraised value of \$1,822.74.

The land was advertised for sale with the stipulation that no offer of less than \$1,822.74 would be accepted. During the 30 day period following the date of publication Mr. Karavos, the second applicant, increased the offer under his original application to \$3.76 per acre, or a total of \$2,284.51. No other application for said land was received pursuant to the advertising. By letter dated August 23, 1954, Mr. Quinn, the first applicant, requested cancellation of his application which was accomplished on August 24, 1954.

On July 26, 1954 an application for a prospecting permit (W.O. 1901) covering the E $\frac{1}{2}$  of NE $\frac{1}{4}$  of NW $\frac{1}{4}$  and W $\frac{1}{2}$  of NW $\frac{1}{4}$  of NE $\frac{1}{4}$ , containing 40 acres, of said Section 36 was received from Claude D. Meagher. The applicant for the

purchase of said Section 36, Mr. John Karavos, under letter dated August 8, 1954, has agreed to accept title from the State to said Section 36 subject to a mineral prospecting permit issued to the applicant hereinabove mentioned.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF ALL OF FRACTIONAL SECTION 36, T. 10 N., R. 5 W., M.D.M., CONTAINING 607.58 ACRES IN NAPA COUNTY, TO JOHN PETER KARAVOS AT A CASH PRICE OF \$2,284.51, SUBJECT TO A PROSPECTING PERMIT (W.O. 1901) ISSUED FOR A TERM OF TWO YEARS TO CLAUDE D. MEAGHER COVERING THE E $\frac{1}{2}$  OF NE $\frac{1}{4}$  OF NW $\frac{1}{4}$  AND W $\frac{1}{2}$  OF NE $\frac{1}{4}$  OF SAID SECTION 36 AND ALSO SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

7. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5021, SACRAMENTO LAND DISTRICT, LASSEN COUNTY, LLOYD JOHN BORLAND - S.W.O. 5794.) An offer has been received from Lloyd John Borland of San Leandro, California, to purchase all of fractional Section 36, T. 23 N., R. 17 E., M.D.M., containing 618.52 acres in Lassen County. Mr. Borland made an offer of \$1,237.04, or \$2 per acre.

The Assessor of Lassen County has assessed land in the vicinity at \$2.50 per acre, thus indicating its appraised value to be \$5 per acre.

An inspection and appraisal was made by an independent appraiser on June 21, 1954. The appraisal, on file with the Commission, establishes the value at \$3 per acre.

Before the land was advertised for sale, Mr. Borland was advised that the minimum appraised value was \$3 per acre. He posted the necessary amount to meet the appraised value of \$1,855.56.

The land was advertised for sale with a stipulation that no offer of less than \$1,855.56 would be accepted. No other application for said land was received pursuant to the advertising.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF ALL OF FRACTIONAL SECTION 36, T. 23 N., R. 17 E., M.D.M., CONTAINING 618.52 ACRES IN LASSEN COUNTY, TO THE SINGLE BIDDER, LLOYD JOHN BORLAND, AT A CASH PRICE OF \$1,855.56, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

8. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10625, LOS ANGELES LAND DISTRICT, KERN COUNTY, DUANE C. SILVER AND MARCELLE L. SILVER - S.W.O. 5673.) An offer has been received from Duane C. Silver and Marcelle L. Silver of Lancaster, California, to purchase the NW $\frac{1}{4}$  of Section 16, T. 30 S., R. 35 E., M.D.M., containing 160 acres in Kern County. Mr. and Mrs. Silver made an offer of \$800, or \$5 per acre.

The Assessor of Kern County has assessed the subject land at \$1.50 per acre, thus indicating its appraised value to be \$3 per acre.