The State's application to select the land has been accepted by the Bureau of Land Management, and the land was listed to the State on May 10, 1951.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE MET OF NET OF SECTION 14, T. 26 S., R. 22 E., M.D.M., CONTAINING TO ACRES IN KERN COUNTY, TO PETER G. GATTIE AND JOHN F. YOUNG AT THE APPRAISED CASH PRICE OF \$60C, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

19. (SALE OF VACANT FEDERAL LAND, OBTAINED THROUGH USE OF BASE, SCRIP APPLICATION NO. 10558, LOS AMMELES LAND DISTRICT, KERN COUNTY, JOHN F. WILLCOX - S.W.O. 5535.) An offer has been received from John F. Willcox of San Mateo, California, to purchase the SWI of NWI of Section 29, and SEI of NEI of Section 30, T. 25 S., R. 38 E., M.D.M., containing 80 acres in Kern County. This land may be obtained by the State from the Federal Government through use of base. Mr. Willcox made an offer of \$400, or \$5 per acre.

The Assessor of Kern County has assessed contiguous land at \$1.25 per acre, thus indicating its appraised value to be \$2.50 per acre.

An inspection and appraisal was made by a member of the Commission's Staff on July 27, 1954. Said appraisal, on file with the Commission, establishes the value at \$5 per acre.

The State's application to select the land has been accepted by the Bureau of Land Management, subject to future approval and listing.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE SWI OF NWI OF SECTION 29, AND SEI OF NEI OF SECTION 30, T. 25 S., R. 38 E., M.D.M., CONTAINING 80 ACRES IN KERN COUNTY, TO JOHN F. WILLCOX AT THE APPRAISED CASH PRICE OF \$1,00, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS, UPON THE LISTING (CONVEYANCE) OF SAID LAND TO THE STATE BY THE FEDERAL GOVERNMENT.

20. (BID FOR MINERAL EXTRACTION LEASE, SAN JOAQUIN RIVER, FRESNO AND MADERA COUNTIES - W.O. 1145, P.R.C. 1434.1.) One bid for a lease to permit extraction of sand and gravel from a portion of the San Joaquin River has been received from Mr. George L. Thompson in accordance with an offer for standard lease bid, pursuant to the Rules and Regulations and authorizations by the Commission. The bidder has offered a minimum royalty of three cents per cubic yard for all sand and gravel extracted under the lease, together with a supplementary bid factor of 0.05, which, under the standard royalty provisions for mineral lease, will supplement the royalty payable whenever the weighted average sales price of sand and gravel extracted exceeds thirty cents per cubic yard. The Corps of Engineers, U.S. Army, has reported that there are no objections and no Federal permit will be required for the extraction of sand and gravel from the bed of the San Joaquin River at the locations proposed to be leased.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

ARD B&P "NOTEDE

THE EXECUTIVE OFFICER IS AUTHORIZED TO EXECUTE AND ISSUE TO MR. GEORGE L. THOMPSON A MINERAL EXTRACTION LEASE FOR A TERM OF TWENTY YEARS TO PERMIT THE REMOVAL OF SAND AND GRAVEL FROM THE BED OF THE SAN JOAQUIN RIVER LYING BETWEEN THE NORTHERLY AND SOUTHERLY LINES OF LOW WATER IN SECTIONS 1, 2, 10, 11, 12, T. 13 S., R. 17 E., AND SECTIONS 6 AND 7, T. 13 S., R. 18 E., M.D.B.& M., CONTAINING 150 ACRES, MORE OF LESS, UPON PAYMENT OF AN ADVANCE ANNUAL RENTAL OF \$150 AND SUBJECT TO ROYALTY IN ACCORDANCE WITH THE FOLLOWING FORMULA:

R = 0.03 + 0.05 (C - 0.30)

A PERFORMANCE BOND IN THE FENAL SUM OF \$1,000 IS TO BE DEPOSITED BY THE LESSEE TO GUARANTEE THE FAITHFUL PERFORMANCE AND OBSERVANCE OF ALL CONDITIONS OF THE LEASE. THE LEASE SHALL PROVIDE THAT IT MAY BE CANCELLED BY THE STATE UPON THIRTY DAYS! NOTICE TO THE LESSEE, IF IT SHOULD BE DETERMINED BY THE STATE THAT THE DEMOVAL OF SAND AND GRAVEL HAS RESULTED, OR WILL RESULT, IN PERMANENTLY DAMAGING EFFECTS TO THE LANDS LITTORAL TO THE DEMISED PREMISES OR ADVERSE EFFECTS TO THE REGIMEN OF THE RIVER.

21. (BID FOR MINERAL EXTRACTION LEASE, SAN JOAQUIN RIVER, FRESNO AND MADERA COUNTIES - W.O. 11hh, P.R.C. 1435.1.) One bid for a lease to permit extraction of sand and gravel from a portion of the San Joaquin River has been received from Cerutti and Thompson Transportation Company, a partnership, in accordance with an offer for standard lease bid, pursuant to the Rules and Regulations and authorizations by the Commission. The bidder has offered a minimum royalty of three cents per cubic yard for all sand and gravel extracted under the lease, together with a supplementary bid factor of 0.01 which, under the standard royalty provisions for mineral lease, will supplement the royalty psyable whenever the weighted average sales price of sand and gravel extracted exceeds thirty cents per cubic yard. The Corps of Engineers, U. S. Army, has reported that there are no objections and no Federal permit will be required for the extraction of sand and gravel from the bed of the San Joaquin River at the locations proposed to be leased.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE EXECUTIVE OFFICER IS AUTHORIZED TO EXECUTE AND ISSUE TO CERUTTI AND THOMPSON TRANSPORTATION COMPANY, A PARTNERSHIP, A MINERAL EXTRACTION LEASE FOR A TERM OF TWENTY YEARS TO FERMIT THE REMOVAL OF SAND AND TRAVEL FROM THE BED OF THE SAN JOAQUIN RIVER, LYING BETWEEN THE NORTHERLY AND SOUTHERLY LINES OF LOW WATER IN SECTIONS 6, 7 AND 8, T. 13 S., R. 18 E., M.D.B.& M., CONTAINING 100 ACRES, MORE OR LESS, UPON PAYMENT OF AN ADVANCE ANNUAL RENTAL OF \$150 AND SUBJECT TO ROYALTY IN ACCORDANCE WITH THE FOLLOWING FORMULA:

R = 0.03 + 0.01 (C - 0.30)