The State's application to select the land has been accepted by the Bureau of Land Management, and the land was listed to the State on May 10, 195L.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE MET OF NET OF SECTION 14, T. 26 S., R. 22 E., M.D.M., CONTAINING 40 ACRES IN KERN COUNTY, TO PETER G. GATTIE AND JOHN F. YOUNG AT THE APPRAISED CASH PRICE OF \$600, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

19. (SALE OF VACANT FEDERAL LAND, OBTAINED THROUGH USE OF BASE, SCRIP APPLICA-TION NO. 10558, LOS ANGELES LAND DISTRICT, KERN COUNTY, JOHN F. WILLCOX -S.W.O. 5535.) An offer has been received from John F. Willcox of San Mateo, California, to purchase the SW1 of NW1 of Section 29, and SE1 of NE1 of Section 30, T. 25 S., R. 38 E., M.D.M., containing 80 acres in Kern County. This land may be obtained by the State from the Federal Government through use of base. Mr. Willcox made an offer of \$400, or \$5 per acre.

The Assessor of Kern County has assessed contiguous land at \$1.25 per acre, thus indicating its appraised value to be \$2.50 per acre.

An inspection and appraisal was made by a member of the Commission's Staff on July 27, 1954. Said appraisal, on file with the Commission, establishes the value at \$5 per acre.

The State's application to select the land has been accepted by the Bureau of Land Management, subject to future approval and listing.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE SWT OF NWT OF SECTION 29, AND SET OF NET OF SECTION 30, T. 25 S., R. 38 E., M.D.M., CONTAINING 80 ACRES IN KERN COUNTY, TO JOHN F. WILLCOX AT THE APPRAISED CASH FRICE OF \$400, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS, UPON THE LISTING (CONVEYANCE) OF SAID LAND TO THE STATE BY THE FEDERAL GOVERNMENT.

20. (BID FOR MINERAL EXTRACTION LEASE, SAN JOAQUIN RIVER, FRESNO AND MADERA COUNTIES - W.O. 1145, P.R.C. 1434.1.) One bid for a lease to permit extraction of sand and gravel from a portion of the San Joaquin River has been received from Mr. George L. Thompson in accordance with an offer for standard lease bid, pursuant to the Rules and Regulations and authorizations by the Commission. The bidder has offered a minimum royalty of three cents per cubic yard for all sand and gravel extracted under the lease, together with a supplementary bid factor of 0.05, which, under the standard royalty provisions for mineral lease, will supplement the royalty payable whenever the weighted average sales price of sand and gravel extracted exceeds thirty cents per cubic yard. The Corps of Engineers, U. S. Army, has reported that there are no objections and no Federal permit will be required for the extraction of sand and gravel from the bed of the San Joaquin River at the locations provosed to be leased.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLC.S:

-12-

2153