An inspection and appraisal was made by an independent appraiser on June 2, 1954. Said appraisal, on file with the Commission, establishes the value at \$7 per acre.

Before the land was advertised for sale, Mr. McKee was advised that the minimum appraised value was \$7 per acre. He posted the necessary amount to meet the appraised value of \$770.56.

The land was advertised for sale with a stipulation that no offer of less than \$770.56 would be accepted. No other application for said land was received pursuant to the advertising.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE No OF NEO AND LOTS 1 AND 2 OF SECTION 36, T. 23 N., R. 15 W., M.D.M., CONTAINING 110.08 ACRES IN MENDICINO COUNTY, TO THE SINGLE BIDDER, ERNEST M. MCKEE, JR., AT A CASH PRICE OF \$770.56, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

13. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 502L, SACRAMENTO LAND SISTRICT, TULARE COUNTY, MRS. JOHN G. DUDLEY - S.W.O. 5800.) An offer has been received from Mrs. John G. Dudley of Visalia, California, to purchase the S_2^1 of SW_2^1 and SW_2^1 of SE_2^1 of Section 16, T. 15 S., R. 27 E., M.D.M., containing 120 acres in Tulare County. Mrs. Dudley made an offer of \$1,200, or \$10 per acre.

The Assessor of Tulare County has assessed contiguous land from \$3.30 to \$4.95 per acre, thus indicating its appraised value to be from \$5.60 to \$9.90 per acre.

An inspection and appraisal was made by an independent appraiser on June 19, 1954. Said appraisal, on file with the Commission, establishes the value at \$11.42 per acre.

Before the land was advertised for sale, Mrs. Dudley was advised that the minimum appraised value was \$11.42 per acre. She posted the necessary amount to meet the appraised value of \$1,370.40. The land was advertised for sale with a stipulation that no offer of less than \$1,370.40 would be accepted. No other application for the land was received pursuant to the advertising.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE STOP SET AND SWT OF SET OF SECTION 15, T. 15 S., R. 27 E., M.D.M., CONTAINING 120 ACRES IN TULARE COUNTY, TO THE SINGLE BIDDER, MRS. JOHN G. DUDLEY, AT A CASH PRICE OF \$1,370.40, SULJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.