

8. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 4954, SACRAMENTO LAND DISTRICT, NEVADA COUNTY, EARL E. GILLHAM - S.W.O. 5650.) An offer has been received from Earl E. Gillham of Richmond, California, to purchase the  $W\frac{1}{2}$  of  $NW\frac{1}{4}$ ,  $S\frac{1}{2}$  of  $NE\frac{1}{4}$  and  $S\frac{1}{2}$  of Section 16, T. 15 N., R. 8 E., M.D.M., containing 480 acres in Nevada County. Mr. Gillham made an offer of \$2400, or \$5 per acre.

The Assessor of Nevada County has assessed contiguous lands at \$5 per acre, thus indicating the appraised value of the land in the vicinity to be \$10 per acre.

The subject land was burned over five to eight years ago and for this reason an inspection and appraisal by a member of the Commission's Staff, on July 15, 1953, sets the minimum value at \$7.50 per acre. The land is sandy, hilly, and lies at an elevation of 2000 to 2600 feet. The soil is of second quality, supporting scrub pine, scrub oak and dense chaparral. It contains two wet-weather springs, would be good grazing land if cleared, and is accessible by an existing lookout road. There is no merchantable timber thereon.

Before the land was advertised for sale, Mr. Gillham was advised that the minimum appraised value was \$7.50 per acre. He posted the necessary amount to meet that value. The land was then advertised for sale with a stipulation that no offer of less than \$3600 would be accepted. Mr. Gillham bid \$3600. No other application for said land was received pursuant to the advertising.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The sale is authorized of the  $W\frac{1}{2}$  of  $NW\frac{1}{4}$ ,  $S\frac{1}{2}$  of  $NE\frac{1}{4}$  and  $S\frac{1}{2}$  of Section 16, T. 15 N., R. 8 E., M.D.M., containing 480 acres in Nevada County, to the single bidder, Earl E. Gillham, at a cash price of \$3600, subject to all statutory reservations including minerals and subject to valid existing rights of way.

9. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 4927, SACRAMENTO LAND DISTRICT, LAKE COUNTY, FRANK A. HOBERG - S.W.O. 5581.) An offer has been received from Frank A. Hoberg of Hoberg's, Lake County, California, to purchase Lots 2, 3 and 4 of Section 36, T. 11 N., R. 8 W., M.D.M., containing 130.10 acres in Lake County. Mr. Hoberg made an offer of \$650.50, or \$5 per acre.

The Assessor of Lake County has assessed the subject land at \$1.50 per acre, thus indicating the appraised value to be \$3 per acre. Lands in the vicinity have timber value. An inspection and appraisal by a member of the Commission's Staff on July 18, 1953, sets the minimum value of the subject land at \$5 per acre.

The land is rocky, rough and mountainous and lies at an elevation of 1900 to 2500 feet. There are two wet-weather springs, scattering scrub pine, scrub oak and dense chaparral. An existing road provides accessibility. The only value of the land is in its use for hunting.

The land was advertised for sale with a stipulation that no offer of less than \$5 per acre would be accepted. Mr. Hoberg bid \$650.50, or \$5 per acre. No other application for the land was received pursuant to the advertising.