

4. (ASSIGNMENT OF AGREEMENTS FOR EASEMENT NOS. 274, 275, 400 AND 401, WILSHIRE OIL COMPANY, INC., HUNTINGTON BEACH - W.O. 1401.) On February 9, 1953 (Minute Item 24, Page 1738), the Commission authorized the Executive Officer to approve the assignment of Agreements for Easement Nos. 274, 275, 400 and 401, Huntington Beach, from Wilshire Oil Company, Inc. to B-L and Associates, Elsinore C. Machris and the Monterey Oil Company. At that time it was reported that assignment of corollary right-of-way agreements, to which the State is not a party but which cover the courses of the wells traversing uplands not under the jurisdiction of the State, had also been requested by the assignors and assignees from the parties controlling the uplands to be traversed. While the State is not a party to the specific right-of-way agreements, such agreements for the courses of the wells to be drilled for Agreements for Easement Nos. 400 and 401 provide that the upland crossing permit is personal to the lessee, and shall not be assigned, in whole or in part, without the written consent of the State Lands Commission. Therefore, an application has been received from the Wilshire Oil Company of Texas (formerly named B-L and Associates), and the Monterey Oil Company as the lessees currently responsible to the State for performance under the easement agreements, for approval by the State Lands Commission of the assignment of the corollary upland right-of-way agreements. Approval of these assignments is required to complete the transfer of the appropriate interests in Agreements for Easement Nos. 274, 275, 400 and 401 to Monterey Oil Company and Elsinore C. Machris.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The Executive Officer is authorized to approve the assignments of interests in upland subsurface crossing permits for operations in conjunction with Agreements for Easement Nos. 400 and 401 as follows:

Assignment by Wilshire Oil Company, Inc. of all of its interests in two subsurface crossing permits, each dated November 29, 1938, between Standard Oil Company of California, Huntington Beach Company, Pacific Electric Railway Company, and Pacific Electric Land Company as "permitters", and Wilshire Oil Company, Inc. as "lessee", for two wells to be drilled under State Agreements for Easement Nos. 400 and 401 respectively, to B-L and Associates, Inc. and the heirs or devisees of George L. Machris, deceased, subject to administration in his estate, in respective undivided interests, and the assignment by B-L and Associates, Inc. of its undivided interest in each of said subsurface crossing permits thus acquired, to Monterey Oil Company, upon the express condition that such assignments do not and shall not release or relieve any of the assignors from any obligation to the State under the terms of either of said subsurface crossing permits or the terms of Agreements for Easement Nos. 400 and 401.