

names and signatures appear below, are hereby authorized to issue and sign any letters, instructions, or other written evidence of authority directed to the State Treasurer of the State of California whereby said State Treasurer is authorized to receive, release or otherwise dispose of any securities or other property belonging to, or under the control of, this Commission which is about to be deposited, or is now on deposit, with the State Treasurer for safekeeping, or which is, or which may be deposited with him under the provisions of any laws of the State of California.

Rufus W. Putnam,
Executive Officer (signed) Rufus W. Putnam

J. Stuart Watson,
Assistant Executive Officer (signed) J. Stuart Watson

Your responsibility extends only to compliance with the foregoing instructions.

These instructions are to remain in full force and effect until written revocation is filed with the State Treasurer.

No other instructions relating to said securities shall be accepted by the State Treasurer except upon the authorization of the State Lands Commission, and then only provided such authorization is accompanied by a certified copy of a resolution from the minutes of the State Lands Commission approving such instructions.

STATE LANDS COMMISSION

31. (SALARY INCREASE FOR POSITION OF EXECUTIVE OFFICER - PERSONNEL.) Mr. Dean stated that it is the responsibility of the Department of Finance, together with the State Personnel Board, to investigate and make careful checks on salaries, with particular reference to exempt positions such as that of Executive Officer of the State Lands Commission. He reported that the latest study on this basis shows that the salary of the Executive Officer should be in the bracket \$745-905.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The salary range for the position Executive Officer, State Lands Commission - Department of Finance, is revised from \$676-821 to \$745-905, effective January 1, 1953, and the incumbent in the position, Rufus W. Putnam, shall retain his present salary step in the new range established.

32. (SUMMARY OF LEGISLATION 1953 - W.O. 1141.) Discussion was had on A.B. 3481, re San Francisco city streets, and Mr. Dean commented that he felt the bill