

termination of his present lease, Mr. Dopplmaier to be required to pay the first and last years' rentals before the execution of the lease.

10. (ASSIGNMENT OF LEASE P.R.C. 1300.2, FISH CANYON, LOS ANGELES COUNTY, FLOYD L. GOSS, TROOP 121, BOY SCOUTS OF AMERICA, TO RAY REED, PACK 660, BOY SCOUTS OF AMERICA - W.C. 1410.)

Request has been made for assignment of Lease P.R.C. 1300.2, Fish Canyon, Los Angeles County, to Ray Reed, Pack 660, Boy Scouts of America. This lease was issued to Mr. Goss, Troop 121, Boy Scouts of America, on January 1, 1953, for a period of ten years. Rental and filing fee have been paid.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The Executive Officer is authorized to approve the assignment by Floyd L. Goss, Troop 121, Boy Scouts of America, of Lease P.R.C. 1300.2, covering Lot 61, Fish Canyon, Los Angeles County, to Ray Reed, Pack 660, Boy Scouts of America.

11. (ASSIGNMENT OF LEASE P.R.C. 1268.2, LOT 5, FISH CANYON, LOS ANGELES COUNTY, HARVEL GUTTENFELDER TO JERRY YANCEY AND DONALD YANCEY - W.O. 1411.)

Mr. Guttenfelder has requested that Lease P.R.C. 1268.2, covering Lot 6, Fish Canyon, be assigned to Messrs. Jerry Yancey and Donald Yancey. Expiration date of the lease is December 31, 1962.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The Executive Officer is authorized, upon payment of filing fee, to approve the assignment of Lease P.R.C. 1268.2, covering Lot 6, Fish Canyon, Los Angeles County, from Harvel Guttenfelder to Jerry Yancey and Donald Yancey.

12. (AMENDMENT OF OIL AND GAS LEASE P.R.C. 429, RINCON OIL FIELD, VENTURA COUNTY, HONOLULU OIL CORPORATION - W.O. 1407.) An application has been received from Honolulu Oil Corporation, lessee under State Oil and Gas Lease Renewal and Extension P.R.C. 429, Rincon Oil Field, for modification of the term of the lease. Oil and Gas Lease Extension and Renewal P.R.C. 429 was issued April 21, 1951, for a term of ten years, pursuant to the Public Resources Code, with the option of further extension upon such terms and conditions and for such period of time as and if the Legislature might provide. The original Lease No. 56, which preceded Oil and Gas Lease Extension and Renewal P.R.C. 429, was issued pursuant to Chapter 303, Statutes of 1921, which provided for an initial lease term of 20 years and an additional extension period of 10 years. Section 6827 of the Public Resources Code now provides that oil and gas leases may be issued for a term of 20 years and for so long thereafter as gas or oil is produced in paying quantities from the leased lands. This section also provides that if the term of the lease is for 20 years, it may, at any time prior to its expiration be extended upon such terms and conditions and for such period of time as the Commission deems for the best interests of the State or as the Legislature may provide. Section 27 of Oil and Gas

