The land was advertised for sale with a stipulation that no offer of less than \$2400 would be accepted. Mr. Coit bid \$2400.

No other applications for said lands were received pursuant to the advertising.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE SALE OF THE N2 AND SE2 OR SECTION 16, T. 8 S., R. 5 E., M.D.M., TO THE SINGLE BIDDER, MR. FRANK R. COIT, AT A CASH PRICE OF \$2400, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

12. (SAIE OF VACANT SCHOOL LANDS, APPLICATION NO. 10502, LOS ANCELES LAND DISTRICT, KERN COUNTY, CARL A. HERKHOUT, WILLIAM CRAMER, AND JAMES T. HANDLEY - S.W.O. 5396.) An offer bee been received from Messra. Berkhout, Cramer, and Handley of Sherman Oaks, California, to purchase the W. W. Of NEL, NEL of NEL and Se of SEL of Section 16, T. 27 S., R. 38 E., M.D.M., containing 520 acres in Kern County.

Messrs. Berkhout, Cremer, and Handley made an offer of \$1300, or \$2.50 per acre. The Assessor of Kern County has assessed contiguous land at \$1.25 per acre, thus indicating an appraised value of those lands to be \$2.50 per acre. The subject lands are of about the same character as contiguous lands.

An inspection and appraisal by a member of the Commission's staff on February 7, 1952, set the minimum value of these lands at \$5 per acre.

The land is sandy and level, at an elevation of 3300 feet plus. The soil is of second quality, supports a fair growth of sagebrush, and is good grazing land two or three months in the spring. The subject land is accessible to Highway 6 from an existing road which crosses Federal Government lands on which there are mineral locations.

Before advertising the lands for sale, Messrs. Berkhout, Cramer, and Handley were advised that the minimum appraised value was \$5 per sore. Messrs. Berkhout, Cramer, and Handley posted the necessary amount to meet the appraised value of \$2600.

The land was then advertised for sale with a stipulation that no offer of less than \$2600 would be accepted. Messrs. Berkhout, Grener, and Handley bid \$2600.

No other applications for said lands were received pursuant to the advertising.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE SALE OF THE WE, WE OF NEEL, NEEL OF NEEL AND SE OF SEL OF SECTION 16, T. 27 S., R. 38 E., M.D.M., TO THE SINGLE BIDDERS, MESSRS. CARL A. BERKHOUT, WILLIAM CRAMER, AND JAMES T. HANDLEY, AT A CASH PRICE OF \$260, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.