

5. (SALE OF VACANT SCHOOL LAND, APPLICATION 4785, SACRAMENTO LAND DISTRICT, INYO COUNTY, STEPHEN DANIEL RACICH - S.W.O. 5330.) An offer has been received from Mr. Racich of Big Pine, California, to purchase the SW $\frac{1}{4}$ of Section 36, T. 10 S., R. 37 E., M.D.M., containing 160 acres in Inyo County.

Mr. Racich made an offer of \$400, or \$2.50 per acre. There is no assessor's assessment of contiguous lands, which are of about the same character. An appraisal by the Commission's staff indicated that the minimum price at which the subject land should be advertised was \$3 per acre, or \$480.

The land is sandy silt, mountainous, and level to rolling, at an elevation of from 6000 to 6500 feet. The soil is second quality, supports sagebrush and bunch grass, and has fair grazing about three months in the Spring. The land is located about one-half mile from an existing road, which was washed out by recent cloudburst and will have to be worked over. The only value at present is for grazing. If water can be obtained, part of the land may be cultivated.

Before advertising the land for sale, Mr. Racich was advised that the minimum appraised value was \$3 per acre. He posted the necessary amount to meet the appraised value of \$480.

The land was then advertised for sale with a stipulation that no offer of less than \$480 would be accepted. Mr. Racich bid \$480.

No other applications for said land were received pursuant to the advertising.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE SALE OF THE SW $\frac{1}{4}$ OF SECTION 36, T. 10 S., R. 37 E., M.D.M., TO THE SINGLE BIDDER, MR. STEPHEN DANIEL RACICH, AT A CASH PRICE OF \$480, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

6. (SALE OF VACANT SCHOOL LANDS, APPLICATION 4800, SACRAMENTO LAND DISTRICT, INYO COUNTY, CARL W. RODECKER - S.W.O. 5346.) An offer has been received from Mr. Rodecker of Los Angeles, California, to purchase the NW $\frac{1}{4}$, N $\frac{1}{2}$ of NE $\frac{1}{4}$, SE $\frac{1}{4}$ of NE $\frac{1}{4}$, E $\frac{1}{2}$ of SE $\frac{1}{4}$, SW $\frac{1}{4}$ of SE $\frac{1}{4}$, and Lots 1, 2, 3, 4, 5, 6 and 7 of Section 16, T. 8 S., R. 37 E., M.D.M., containing 546.83 acres in Inyo County.

Mr. Rodecker made an offer of \$1,093.66, or \$2 per acre. There is no assessor's assessment of contiguous lands. An appraisal by the Commission's staff indicated the value of the land to be not in excess of \$2 per acre.

The land is rocky, mountainous, rugged, steep, cut by canyons, at an elevation of 5200 feet at shaft. There is no soil -- all rocks and decomposed granite. The land supports a very poor, sparse desert growth and sagebrush. There is no grazing value. The land is accessible by a very rough, steep and rocky road to the Leretta Mine only.

The land was advertised for sale with a stipulation that no offer of less than \$1,093.66 would be accepted. Mr. Rodecker bid \$1,093.66.

No other applications for said lands were received pursuant to the advertising.