

to appraisal of the land, the application (No. 4795, Sacramento Land District) of Mr. C. W. Keene of Marysville, California, was received and filed. Mr. Keene made an offer of \$2,560.00, or \$4.00 per acre. An appraisal by the Commission's staff indicated that the minimum price at which the land should be advertised was \$10.00 per acre. The land contains about 500,000 board feet of merchantable timber at \$5.00 per M.--\$2,500.00 timber value, or \$4.00 per acre -- \$3,840.00 grazing value, or \$6.00 per acre, making a total minimum value of \$10.00 per acre, or \$6,400.00 for the section.

Before advertising the land for sale, both Mr. Durkee and Mr. Keene were advised of the minimum appraised value. Mr. Keene posted the necessary amount to meet the appraisal of \$10.00 per acre.

The land was then advertised for sale with a stipulation that no offer of less than \$6,400.00 would be accepted. Pursuant to the advertising and prior to the expiration of the 30-day period, the application (No. 4825, Sacramento Land District) of Mr. F. T. Abbey of Susanville, California, was received and filed. Mr. Abbey made an offer of \$11,520.00, or \$18.00 per acre.

No other applications for said land were received pursuant to the advertising.

Mr. Durkee, as the first applicant, has the right, within twenty days after notice, to deposit the amount necessary to meet the price fixed by the Commission.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE SALE OF SECTION 36, T. 36 N., R. 10 E., M.D.M., AT A CASH PRICE OF \$11,520.00, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS. THE SALE IS TO BE MADE TO THE FIRST APPLICANT, MR. WENDELL P. DURKEE, BUT IN THE EVENT HE FAILS TO EXERCISE THE RIGHT TO MEET THE PRICE FIXED BY THE COMMISSION, THE SALE IS TO BE MADE TO MR. C. W. KEENE, THE SECOND APPLICANT. IN THE EVENT MR. KEENE FAILS TO MEET THE PRICE FIXED BY THE COMMISSION, THE LAND IS TO BE SOLD TO THE THIRD APPLICANT, MR. F. T. ABBAY.

46. (REQUEST FOR REVISION OF P.R.C. 336, DIVISION OF HIGHWAYS, EXTRACTION OF SAND AND GRAVEL, SAN FRANCISCO BAY.)

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO ISSUE TO THE DIVISION OF HIGHWAYS A REVISION OF LEASE NO. P.R.C. 336, INCREASING THE AMOUNT OF MATERIAL TO BE REMOVED FROM THE SUBJECT AREA FROM 400,000 CUBIC YARDS TO 600,000 CUBIC YARDS, AND TO PERMIT USE OF MATERIAL TO BE REMOVED AT THE SAN FRANCISCO-OAKLAND BAY BRIDGE DISTRIBUTION STRUCTURE RATHER THAN AT THE TOLL PLAZA; SINCE THE PROJECT IS IN THE PUBLIC INTEREST, NO FEES NOR RENTALS ARE TO BE CHARGED.

The Commission was informed that no material was removed as originally intended. The new structure requires a larger amount of material than was needed when P.R.C. 336 was authorized.

*Amended by
item 1, P. 1361, 10/27/53
J. H. H.*