

The Assessor of Riverside County has assessed contiguous land at 50¢ to \$3.00 per acre, thus indicating an appraised value of the lands applied for of \$1.00 to \$6.00 per acre. An appraisal by the Commission's staff indicates the value to be \$2,500.00, and the offer to be adequate.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE SALE OF THE  $W\frac{1}{2}$ ,  $W\frac{1}{2}$  OF  $NE\frac{1}{4}$ ,  $W\frac{1}{2}$  OF  $SE\frac{1}{4}$  AND  $S\frac{1}{2}$  OF  $SE\frac{1}{4}$  OF  $SE\frac{1}{4}$  OF SECTION 22, T. 3 S., R. 3 E., S.B.M., TO MR. LYLE NEWCOMER AT THE APPRAISED CASH PRICE OF \$2,500.00, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS, UPON THE LISTING (CONVEYANCE) OF SAID LANDS TO THE STATE BY THE FEDERAL GOVERNMENT.

40. (APPLICATION FOR MINERAL LEASE, SAN FRANCISCO BAY, CONSTRUCTION AGGREGATES CORPORATION - W.O. 1137.)

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO OFFER FOR BID A MINERAL LEASE FOR THE EXTRACTION OF SAND FROM THE PT. KNOX, ALCATRAZ, AND PRESIDIO SIGNALS AREAS OF SAN FRANCISCO BAY, PURSUANT TO THE PUBLIC RESOURCES CODE.

The applicant desires to dredge sand from three areas, with the sand to be used for making fills and for such other purposes as may arise. A Department of the Army Permit, dated May 14, 1951, Public Notice 51-37, dated April 11, 1951, has been granted the applicant for removal of sand from the areas involved. This corporation has heretofore had a lease on these areas, which was for a limited term and has now expired. Filing fee and expense deposits have been paid.

41. (SALE OF VACANT STATE LAND, APPLICATION NO. 4795, SACRAMENTO LAND DISTRICT, LASSEN COUNTY, C. W. KEENE - S.W.O. 5541.) An offer has been received from Mr. Keene of Marysville, California, to purchase Lots 2, 3, 6, 7, 10, 11, 12, 13 and 14 of Section 36, T. 38 N., R. 10 E., M.D.M., containing 355.48 acres in Lassen County.

Mr. Keene made an offer of \$1,421.82, or \$4.00 per acre. The Assessor of Lassen County has assessed contiguous land at \$3.50 to \$4.00 per acre, thus indicating a market value of the land of \$7.00 to \$8.00 per acre. An appraisal by the Commission's staff indicated that the minimum price at which the subject lands should be advertised was \$5.00 per acre for all of the land except Lots 2 and 7, which were appraised at \$12.50 per acre, an average value of \$5.66 per acre for the 355.48 acres. The lands are suitable only for grazing purposes, and are inferior to the contiguous lands. Before advertising the lands for sale, Mr. Keene was advised of the minimum appraised value. Mr. Keene posted the necessary amount to meet the appraised value of \$2,367.35.

The land was then advertised for sale with a stipulation that no offer of less than \$2,367.35 would be accepted. Mr. Keene bid \$2,367.35.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE SALE OF LOTS 2, 3, 6, 7, 10, 11, 12, 13 AND 14 OF SECTION 36, T. 38 N., R. 10 E., M.D.M., TO THE SINGLE BIDDER, MR. C. W. KEENE, AT A CASH PRICE OF \$2,367.35, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.