

16. (APPLICATION FOR MINERAL EXTRACTION LEASE - MONO LAKE - MRS. LOU WILLIAMS - W.O. 740, P.R.C. 598) The Commission was informed that on November 20, 1950 (Minute Page 1232 Item 19) the Commission authorized the publication of a notice of intention to receive bids for a mineral extraction lease from an area in Mono Lake. Pursuant to the authorized published notice of intention one bid has been received from Mr. Lou Williams of Leevining, California. The royalty offered is 50 cents per ton or 2% of the weighted average gross sales price per ton f.o.b. the extraction plant of the aggregate of all minerals and mineral products extracted from the leased premises and sold, whichever is the greater. This offer is equal to the minimum bid specified in the published notice of intention. The bid offered by Mrs. Williams was submitted in an open letter and not in a sealed envelope identified in accordance with the specifications contained in the notice of intention. However, all data and payments required by the notice of intention were submitted. No other bids were received pursuant to the offer.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO ISSUE A MINERAL EXTRACTION LEASE TO MRS. LOU WILLIAMS ON THE BASIS OF A ROYALTY OF 50 CENTS PER TON OR 2% OF THE WEIGHTED AVERAGE GROSS SALES PRICE PER TON F.O.B. THE EXTRACTION PLANT OF THE AGGREGATE OF ALL MINERALS AND MINERAL PRODUCTS EXTRACTED FROM THE LEASED PREMISES AND SOLD, WHICHEVER IS THE GREATER, FOR A TERM OF 20 YEARS WITH THE OPTION IN THE LESSEE TO RENEW THE LEASE FOR ONE PERIOD OF 10 YEARS UPON SUCH REASONABLE TERMS AND CONDITIONS AS THE STATE MAY DETERMINE. THE ISSUANCE OF THE LEASE IS TO BE SUBJECT TO THE CONDITION THAT THE STATE SHALL BE UNDER NO LIABILITY OF ANY KIND WHATSOEVER AS TO THE CONDITION OF THE LEASED PREMISES, NOR AS TO ANY CHANGE OR CHANGES IN SUCH CONDITION; AND SHALL BE UNDER NO LIABILITY WHATSOEVER ARISING OUT OF ANY CHANGE OR CHANGES IN THE LEVEL, CONCENTRATION, PHYSICAL OR CHEMICAL CHARACTERISTICS, OR ANY OTHER CONDITIONS OF MONO LAKE, WHETHER OCCASIONED NATURALLY OR BY ARTIFICIAL MEANS.

17. (SALE OF VACANT FEDERAL LAND, OBTAINED THROUGH USE OF BASE, SCRIP APPLICATION NO. 14730, SACRAMENTO LAND DISTRICT, MENDOCINO COUNTY, JAMES V. CRANGLE - SAC. W.O. 5234) The Commission was informed that an offer has been received from Mr. Crangle of Oakland, California to purchase the SW $\frac{1}{4}$ OF NE $\frac{1}{4}$ of Section 35, T. 21 N., R. 12 W., M.D.M., containing 80 acres in Mendocino County. This land may be obtained by the State from the Federal Government through use of base. The minimum price for scrip for this type of land has been set heretofore at \$5.00 per acre cash. Mr. Crangle has made an offer of \$200.00 or \$5.00 per acre.

The Assessor of Mendocino County has assessed contiguous land at \$2.75 and \$3.00 per acre, thus indicating an appraised value of the land applied for of \$5.50 and \$6.00 per acre. An appraisal by the Commission's staff indicates that the offer as made is adequate.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED CONFIRMING THE FILING FOR THIS LAND WITH THE FEDERAL GOVERNMENT, AND UPON THE APPROVAL OF THE SELECTION, THE SALE OF THE SW $\frac{1}{4}$ OF NE $\frac{1}{4}$ OF SECTION 35, T. 21 N., R. 12 W., M.D.M., TO MR. CRANGLE AT A CASH PRICE OF \$200.00, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.