

An audit by the Corps of Engineers, which audit is now concurred in by the Division of State Lands, indicates that the area involved in this lease is 15,242.67 acres rather than 15,500 acres.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THAT THE RESOLUTION OF APRIL 28, 1950, BE CORRECTED IN THE THIRD LINE BY STRIKING 15,500 ACRES AND SUBSTITUTING 15,242.67 ACRES. NO OTHER CHANGES IN THE TERMS OR CONDITIONS OF THE LEASE ARE TO BE MADE.

22. (APPLICATION TO PURCHASE LOTS 31 AND 32 OF TRACT 1206 ON VERMONT AVENUE BY THE BRAILLE INSTITUTE OF AMERICA, INC. - W.O. 92) ^{PRC 616} The Commission was informed that on January 25, 1951, the Commission received an offer from the Braille Institute of America to purchase Lots 31 and 32 of Tract 1206, City of Los Angeles, Map Book 18, page 1 at a total price of \$15,000. The Commission is no doubt aware that the Braille Institute is a non-profit California corporation and a non-sectarian institute devoted to the welfare of the blind.

Its activities are supported by voluntary contributions from the public and by membership dues. For many years it has rendered welfare service to the blind of this State, most of which are services not rendered by any agency, public or private and it also renders certain services which augment those State services which are not adequate to meet the needs. It cooperates and renders service to the California State Library, in that library's work for the blind.

The lots in question adjoin the building and plant of the Braille Institute on Vermont Avenue in Los Angeles. In October 1946 Mr. Charles Stattuck appraised Lots 31 and 32 at a value of \$7,500., or a total for the two lots of \$15,000. Chapter 182 of Statutes of 1943 (p. 1078) authorizes the State Lands Commission with the approval of the Department of Finance to sell this property. Any money from the sale after deducting sale expenses shall be deposited in the General Fund.

Estimates have been received from the Title Insurance and Trust Company that the Title Policy on these lots would cost approximately \$70.00 and the escrow charges would be approximately \$45.00.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO SELL, UPON APPROVAL OF THE DEPARTMENT OF FINANCE PURSUANT TO CHAPTER 182 OF STATS. OF 1943 THE VERMONT AVENUE LOTS 31 AND 32 OF TRACT 1206, CITY OF LOS ANGELES, MAP BOOK 18, PAGE 1 TO THE BRAILLE INSTITUTE OF AMERICA AT A PRICE OF \$15,000, FURNISH A GOOD AND SUFFICIENT GRANT DEED, FURNISH A POLICY OF TITLE INSURANCE SHOWING LIABILITY IN THE AMOUNT OF THE PURCHASE PRICE, SHOWING TITLE TO SAID PROPERTY TO BE VESTED IN THE BRAILLE INSTITUTE, FREE AND CLEAR OF ENCUMBRANCES, THE STATE PAYING ONE-HALF OF THE ESCROW FEES, THE BRAILLE INSTITUTE PAYING THE OTHER HALF AND ANY COSTS INCIDENT TO THE TRANSFER OF THE PROPERTY. ^{PRC 617}

23. (APPLICATION TO PURCHASE LOTS 37, 38, 40 AND 42 OF TRACT 1206 IN THE VERMONT AREA BY LOS ANGELES CITY BOARD OF EDUCATION - W.O. 92) The Commission was informed that on December 20, 1950, the Commission received from Arol Burns, Director of Real Estate of the Los Angeles City Board of Education an offer to purchase Lots 37, 38, 40 and 42, of Tract 1206, City of Los Angeles, County of Los Angeles, State of California, as per map record in Book 18, Page 1 of Maps, records of Los Angeles County, for a total cash consideration of \$31,350.00, with the understanding that the State of California show delivery to the Los Angeles City Junior College District of Los Angeles County a good and sufficient Grant Deed, Policy of Title Insurance showing liability in the amount of the purchase price, and showing title to said property to be vested in said School District, free and clear of encumbrances, and that the Board of Education shall be entitled to all rentals from the house located at 715 North New Hampshire Avenue as of the 1st day of the month following the close of escrow, and that the State shall pay all title charges and half of the escrow fees.