

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO GRANT HONOLULU OIL CORPORATION, SIGNAL OIL AND GAS COMPANY AND MACCO, LESSEES UNDER STATE OIL AND GAS LEASE P.R.C. 308, A DEFERMENT OF DRILLING AND OPERATING REQUIREMENTS FOR A PERIOD OF NINETY DAYS FROM JANUARY 24, 1951 SUBJECT TO THE CONCURRENCE WITH, OR NON-OBJECTION TO THE GRANT OF SUCH DEFERMENT BY THE U. S. OIL AND GAS SUPERVISOR, DEPARTMENT OF THE INTERIOR.

11. (REQUEST FOR DEFERMENT OF DRILLING REQUIREMENTS, HONOLULU-SIGNAL-MACCO, COAL OIL POINT AREA, SANTA BARBARA COUNTY - P.R.C. 309) The Commission was informed as follows: On November 20, 1950 (Minute Page 1224, Item 12) the Commission authorized the deferment of drilling and operating requirements under oil and gas lease P.R.C. 309 for a period of 90 days from October 26, 1950 on the same bases as recommended for the adjoining oil and gas lease P.R.C. 303 in the foregoing item. A request for an additional deferment of drilling and operating requirements under this lease has also been received from the Signal Oil and Gas Company on behalf of the lessee based upon the same premises as outlined in the preceding Calendar Item.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO GRANT HONOLULU-SIGNAL-MACCO, LESSEES UNDER STATE OIL AND GAS LEASE P.R.C. 309 A DEFERMENT OF DRILLING AND OPERATING REQUIREMENTS FOR A PERIOD OF 90 DAYS FROM JANUARY 24, 1951, SUBJECT TO THE SAME REQUIREMENTS AS RECOMMENDED FOR LEASE P.R.C. 308 IN THE PRECEDING CALENDAR ITEM.

There being no further business to come before the Commission, the meeting was adjourned.