

17. (PORT SAN LUIS TRANSPORTATION COMPANY APPLICATION FOR LEASE OF TIDE AND SUBMERGED LANDS SAN LUIS OBISPO BAY, SAN LUIS OBISPO COUNTY - W.O. 142, P.R.C. 560) The Commission was informed as follows: Port San Luis Transportation Company has applied for lease of tide and submerged lands in San Luis Obispo Bay, San Luis Obispo County. A portion of the area applied for is occupied by a pier constructed in 1876 under a twenty year County franchise which was not renewed. On December 26, 1946, the applicant was notified of the necessity for their obtaining a lease of the area occupied, that date under Commission policy becoming the effective date of a prospective lease. Application received covers the area occupied by the existing pier and an additional area for a proposed extension. The area applied for has been appraised by Mr. Roy Boylin, an independent appraiser, and value fixed at \$150 per acre. Area occupied by the existing pier consists of 5.80 acres with a total value of \$870.00. Rental at 9.9 percent of this value amounts to \$86.13, or a total back rental of \$334.52 to December 26, 1950. The additional area applied for, consisting of 3.78 acres and having an appraised value of \$567.00 having a rental base of 6.6 percent, calls for an additional annual rental of \$37.42, payment to start December 26, 1950. On and after the latter date, annual rental will be \$123.55. Performance bond in the amount of \$10,000 appears to be adequate, to be increased when the extension is constructed. Filing fee and expense deposit have been paid. Lease was requested for an original period of fifteen years with right of renewal for three additional periods of ten years each.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO ISSUE TO PORT SAN LUIS TRANSPORTATION COMPANY A LEASE OF CERTAIN TIDE AND SUBMERGED LANDS IN SAN LUIS OBISPO BAY, SAN LUIS OBISPO COUNTY, LEASE TO HAVE AN EFFECTIVE DATE OF DECEMBER 26, 1946, AND TO RUN FOR FIFTEEN YEARS WITH RIGHT OF RENEWAL FOR THREE ADDITIONAL PERIODS OF TEN YEARS EACH, RENTAL TO BE IN ACCORDANCE WITH THE FOLLOWING SCHEDULE:

\$86.13 annually from December 26, 1946, to December 26, 1950;
and \$123.55 annually thereafter to December 26, 1960; the total payment due on December 26, 1950, being \$591.62 covering rental for the years beginning December 26, 1946, to December 26, 1951, and the last year beginning December 26, 1960;

RENTAL FOR EACH RENEWAL PERIOD TO BE DETERMINED PRIOR TO RENEWAL, PERFORMANCE BOND IN THE AMOUNT OF \$10,000 TO BE FURNISHED AT TIME OF EXECUTION OF LEASE, AND, WHEN EXTENSION IS CONSTRUCTED, TO BE INCREASED PROPORTIONATELY.

18. (APPLICATION FOR PROSPECTING PERMIT, DAVID CROWLEY, SAN MATEO COUNTY - W.O. 600, P.R.C. 561) The Commission was informed that an application has been received from Mr. David Crowley of San Francisco for a permit to prospect for oyster shells by dredging in the tide and submerged lands of Corkscrew Slough and Deepwater Slough, San Mateo County. Deepwater Slough has been estimated to have an area of 41 acres between the lines of ordinary high water and similarly Corkscrew Slough has an area of 128 acres, or a total of 169 acres upon which the applicant desires to prospect. Neither of the respective areas has been classified previously by the Commission as known mineral lands and no data has been found from an inspection of the records of the Division of Mines or of the Division of State Lands indicating the existence of commercially valuable deposits of minerals.