

A meeting of the State Lands Commission was held in Room 180, Business and Professions Building, Sacramento, on February 10, 1950, at 10:00 A.M.

Present: Honorable James S. Dean, Chairman
Honorable Thomas H. Kuchel, Member
Honorable Goodwin J. Knight, Member (arrived at 11:00 A.M.)

1. Upon motion duly made and unanimously carried, the minutes of the meeting of December 21, 1949, were approved and confirmed as submitted.
2. Upon motion duly made and unanimously carried, a resolution was adopted to the effect that the tentative date of the next meeting of the Commission would be March 23, 1950, at Sacramento.
3. (OIL TERMINALS COMPANY - APPLICATION FOR LEASE OF TIDE AND SUBMERGED LANDS IN ALVISO SLOUGH, SANTA CLARA COUNTY - W.O. 459, P.R.C. 492) The Commission was informed that the Oil Terminals Company of San Francisco has applied for a lease of a small parcel of tide and submerged lands in Alviso Slough, approximately one-tenth acre in area to be used for the construction, maintenance and use of a small pier and protecting dolphins.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to issue to Oil Terminals Company of San Francisco a lease of approximately one-tenth acre of tide and submerged land in Alviso Slough, Santa Clara County, at an annual rental of \$50.00 for the construction, maintenance and use of a pier and protecting dolphins, for a period of six years, but not to extend beyond March 31, 1956, with a right of renewal for an additional period not exceeding ten years with the consent of the owner of the littoral upland, lease to require a performance bond for \$1,000.00.

4. (CROCKER ESTATE COMPANY - APPLICATION FOR LEASE, GUADALUPE CANAL, SAN MATEO COUNTY - W.O. 616, P.R.C. 493) The Commission was informed that the Crocker Estate Company, owner of a large tract of land adjacent to Guadalupe Canal, has applied for a lease of that portion of Guadalupe Canal, San Mateo County, lying between Bayshore Highway and the Southern Pacific Railway right of way, an area of approximately 3.20 acres. An outside appraisal places a value of \$8,765.00 on the land. Rental under the 6% policy for a fifteen year lease will be an average of \$558.39 per year. Lease is desired to insure the optimum development of the area and for the installation of sewer and drainage facilities.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to issue to Crocker Estate Company, a lease of that portion of Guadalupe Canal, San Mateo County, lying between Bayshore Highway and the Southern Pacific Railway right of way consisting of approximately 3.20 acres of tide and submerged land for a period of fifteen years at an average annual rental of \$558.39 with right of renewal for two additional periods of ten years each at such terms as may be determined upon termination of the original period, bond in the amount of \$1,000 to be furnished subject to revision upward at such time as construction requiring eventual removal is anticipated.