

Upon motion duly made and unanimously carried, a resolution was adopted rescinding the action of February 25, 1949, Minute Item 16, Page 926, and authorizing the Executive Officer to issue a right of way easement 560 feet in length and 100 feet in width over tide and submerged lands in Estero Bay, San Luis Obispo County, to Standard Pipe Line Company for the installation and maintenance of an anode line for cathodic protection of their submarine loading line for a period of fifteen years at an annual rental of \$50.20 with the right of renewal for an additional period of ten years at such terms as shall be determined at time of renewal. Easement to issue upon receipt of bond in the amount of \$1,000.00 and the first and last annual rentals.

13. (Standard Oil Company of California - Application for Right of Way Easement over Tide and Submerged Lands in Estero Bay, San Luis Obispo County - W.O. 508, P.R.C. 413) The Commission was informed that the Standard Oil Company had applied for a right of way easement 750 feet in length and 100 feet in width over tide and submerged lands in Estero Bay, San Luis Obispo County, for the installation and maintenance of an anode line for cathodic protection of one of their submarine loading lines.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to issue a right of way easement 750 feet in length and 100 feet in width to Standard Oil Company of California over tide and submerged lands in Estero Bay, San Luis Obispo County, for the installation and maintenance of an anode line for cathodic protection of submarine loading lines for a period of fifteen years at an annual rental of \$55.00 with right of renewal for an additional period of ten years at such terms as shall be determined at time of renewal. Easement to issue upon receipt of bond in the amount of \$1,000.00 and the first and last annual rentals.

14. (Bid of Del Monte Properties Company for Lease to Extract Sand at Moss Beach, Spanish Bay - Monterey County - W.O. 359, P.R.C. 414) The Commission was informed that pursuant to published Notice of Intention to Receive Bids for a mineral extraction lease on State tidelands in Spanish Bay near Asilomar Beach, Monterey County, as authorized by the Commission February 25, 1949, Minute Page 927, one bid has been received from the Del Monte Properties Company offering a royalty in the sum of three cents per ton for all sand and gravel extracted.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to execute and issue to the Del Monte Properties Company a mineral extraction lease for an initial term of five years on tideland between the ordinary high water and ordinary low water marks of the Pacific Ocean extending from the property known as Asilomar on the north to the Bathing Pavilion adjoining the Seventeen Mile Drive on the south, for the extraction of not to exceed 100,000 tons of sand and gravel per year, subject to cancellation upon six months' notice should accurate surveys by the State determine that the removal of sand and gravel is unreasonably interfering with the maintenance and use of beaches in the area, the royalty payments under the lease to be three cents per ton for all sand and gravel extracted. The lease is to provide for optional renewal for three additional five year periods at the same terms.