

A meeting of the State Lands Commission was held in Room 306, State Capitol, Sacramento, on March 21, 1949, at 10:00 A.M.

Present: Honorable James S. Dean, Chairman
Honorable Goodwin J. Knight, Member
Honorable Thomas H. Kuchel, Member

1. Upon motion duly made and unanimously carried, the minutes of the meeting of the State Lands Commission held in Los Angeles on February 25, 1949, were approved and confirmed as submitted.
2. Upon motion duly made and unanimously carried, it was decided to defer setting a date for the next Commission meeting. The place, however, was decided upon as Sacramento.
3. (Application for Geophysical Exploration Permit, Standard Oil Company of California, Santa Cruz and Monterey County, W.O. 143) The Commission was informed that an application has been received from the Standard Oil Company of California for a permit to conduct geophysical exploration operations on those tidelands in the Pacific Ocean under the jurisdiction of the State Lands Commission in the area between the cities of Santa Cruz and Monterey during the period March 8, 1949 through May 15, 1949. Permit for the use of explosives in the subject area has been granted by the State Division of Fish and Game. Statutory \$5.00 filing fee has been paid.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to execute and issue a permit to the Standard Oil Company of California for the conduct of geophysical exploration operations on those tidelands between the ordinary high water mark and the ordinary low water mark of the Pacific Ocean under the jurisdiction of the State Lands Commission between the cities of Santa Cruz and Monterey, during the period March 21 through May 15, 1949, inclusive, subject to the agreement of the applicant and the filing of a \$20,000 bond to indemnify and save the State free and harmless of and from any and all liability in any way arising out of or in connection with the proposed operations on State land.

4. (Lease P.R.C. 324 - George W. Ladd - Buckley's Cove - Stockton - W.O. 178) The Commission was informed that when Lease P.R.C. 324 was issued to George W. Ladd for certain tide and submerged lands of Buckley's Cove, Stockton, the area was erroneously described. By correction of the description the area will be increased very slightly.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to execute an amendment to Lease P.R.C. 324 as issued to George W. Ladd for certain tide and submerged lands at Buckley's Cove, Stockton, said amendment to correct the erroneous description of the area under lease, all other terms of the lease to remain in force.

5. (Application for lease of additional tide and submerged lands - Buckley's Cove, San Joaquin River, Stockton, George W. Ladd - W.O. 178) The Commission was informed that George W. Ladd presently holds a lease on approximately 2.6 acres of tide and submerged lands at Buckley's Cove, Stockton on which he has built a boat building plant under the name of Ladd Built Boats. Mr. Ladd has now applied for lease of approximately 1.8 acres of tide and submerged lands adjoining his present lease for use of the marine railway and mooring of boats. The City of Stockton does not object to the application of Mr. Ladd provided Mr. Ladd is granted a year by year lease. Average annual rental on the area applied for at 6% of the appraised value of the area now under lease will amount to \$78.54.