

in lieu of the mineral extraction areas surrendered, at an annual rental of \$80.00 in accordance with the established rules and regulations of the Commission. The obligations of the lessee to pay annual rental under Lease P.R.C. 273 and to produce and pay royalties upon not less than 500 tons of minerals for each acre of land contained in the demised premises are to be reduced proportionately to the 1.17 acres of area to be surrendered, specifically, in the amount of \$2.92 annual rental and 585 tons of mineral production.

24. (Regents Lots Tract 1206, Vermont and Melrose, Los Angeles, W. O. 92) The Commission was informed that on October 17, 1946 authority was given to advertise the six remaining lots, upon one of which is a house, that were placed under the Commission's jurisdiction by Chapter 182 of 1943.

At the time of the advertising authorization, Arol Burns, Director of Real Estate, Los Angeles City Board of Education, stated that this Board desired to purchase the additional lots for further enlargement of the City College. On August 23, 1948 Mr. Burns confirmed that no money will be available until the next budget in July, 1949 but indicated the desire on the part of the Board of Education to ultimately acquire these six lots.

Upon motion duly made and unanimously carried, a resolution was adopted deferring advertising of the remaining six lots in Tract 1206 pending final determination by the Los Angeles City Board of Education in July, 1949 as to whether they will be in a position to purchase the remaining lots.

25. (Approval of assignment of Lease No. P.R.C. 1143 - Fish Canyon - Paul W. Collier and H. W. Schneider) The Commission was informed that an application has been received from Messrs. Collier and Schneider, lessees under Recreational Lease No. P.R.C. 1143, of Lot 29 in the NE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 16, T. 1 N., R. 10 W., S.B.M., Fish Canyon, issued January 1, 1945 for approval of assignment.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to approve the assignment of Lease P.R.C. 1143 covering Lot 29, Fish Canyon, from Messrs. Collier and Schneider to Messrs. Harold M. Swartz and George N. Gordon.

26. (Application for assignment of Lease No. P.R.C. 1027 - Fish Canyon - Nathan Kulick) The Commission was informed that an application has been received from Mr. Nathan Kulick, lessee under Recreational Lease No. P.R.C. 1027, of Lot 25 in the NE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 16, T. 1 N., R. 10 W., S.B.M., Fish Canyon, issued June 14, 1942, for approval of an assignment of the lease to Nathan E. Langstaff of Los Angeles.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to approve the assignment of Lease No. P.R.C. 1027 covering Lot 25, Fish Canyon, from Mr. Nathan Kulick to Mr. Nathan E. Langstaff.

27. (County Road Construction - County of Shasta - W. O. 134) The Commission was informed that on April 18, 1947, (Minute Page 738, Item 16) it had authorized the granting of permission to the County of Shasta to remove 15,000 tons of rock from the SW $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 36, T. 37 N., R. 4 E., M.D.M., for public road construction upon payment of a charge of \$50.00. The Road Commissioner of the County of Shasta advises that it has made alternative arrangements to obtain the materials from the Pacific Gas and Electric Company and, therefore, requests the cancellation of the application of April 9, 1947.

Upon motion duly made and unanimously carried, a resolution was adopted rescinding the action of April 18, 1947, authorizing the County of Shasta to remove material from the SW $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 36, T. 37 N., R. 4 E., M.D.M.

28. (Application for Prospecting Permit -P.R.C. 382- J. E. Hicks) The Commission was informed that application has been received from Mr. J. E. Hicks of Huntington Park for a permit to prospect for gold, silver, and non-metallic minerals in the SW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 36, T. 31 S., R. 44 E., M.D.B. & M., San Bernardino County. Inspection of the area in the field, the records of the Division of Mines and the records of San Bernardino County, have not established any basis that the land is known to contain commercially valuable deposits of minerals.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to execute and issue a two-year prospecting permit to Mr. J. E. Hicks on 40 acres of the SW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 36, T. 31 S., R. 44 E., M.D.B. & M., San Bernardino County pursuant to the Public Resources Code, with the royalty payable under any preferential lease issued upon discovery to be in accordance with the following schedule:

5% on all ore produced up to \$20 per ton assay value.
Sliding scale from 5% to \$20.00/ton value to 30% at
\$100.00/ton value as determined from formula:

$R = KV^N$
where R = Royalty rate in percent
K = Constant 0.00390625
V = Assay Value of ore (\$/ton-above \$20.00)
N = 2

The maximum royalty rate to be 5%.

29. (Grazing Lease Application No. P.R.C. 1196, Lassen County - Rees T. Jenkins Land and Livestock Co., Sac. W. O. 95) The Commission was informed that an application has been received from Rees T. Jenkins Land and Livestock Company of Susanville, California for a grazing lease for a term of five years on the E $\frac{1}{2}$ of NW $\frac{1}{4}$, NE $\frac{1}{4}$ of SW $\frac{1}{4}$, SW $\frac{1}{4}$ of NE $\frac{1}{4}$, NE $\frac{1}{4}$ of NE $\frac{1}{4}$ and SE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 16, T. 37 N., R. 16 E., and SE $\frac{1}{4}$ of NW $\frac{1}{4}$, SW $\frac{1}{4}$ of NE $\frac{1}{4}$, SW $\frac{1}{4}$ and W $\frac{1}{2}$ of SE $\frac{1}{4}$ of Section 36, T. 38 N., R. 15 E., M.D.M., 560 acres in Lassen County. The land has been advertised for lease and no other applications have been received. The applicant has offered twenty-five cents per acre per year which is the minimum of five per cent of the appraised value of the land at \$5.00 per acre, the minimum rental acceptable.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the issuance of a grazing lease on 560 acres in the E $\frac{1}{2}$ of NW $\frac{1}{4}$, NE $\frac{1}{4}$ of SW $\frac{1}{4}$, SW $\frac{1}{4}$ of NE $\frac{1}{4}$, NE $\frac{1}{4}$ of NE $\frac{1}{4}$ and SE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 16, T. 37 N., R. 16 E., and SE $\frac{1}{4}$ of NW $\frac{1}{4}$, SW $\frac{1}{4}$ of NE $\frac{1}{4}$, SW $\frac{1}{4}$ and W $\frac{1}{2}$ of SE $\frac{1}{4}$ of Section 36, T. 38 N., R. 15 E., M.D.M., to Rees T. Jenkins Land and Livestock Company at an annual rental of twenty-five cents per acre and that the applicant be required to pay the first and last years' rental at the time of execution of the lease.

30. (Sale of Vacant School Land, Application No. 10418, Los Angeles Land District, San Diego County - Louis J. Friedman) Upon motion duly made and unanimously carried, a resolution was adopted authorizing the sale of SE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 12, T. 10 S., R. 3 W., Lot 8 of Section 16, T. 12 S., R. 1 W., and Lot 1 of Section 36, T. 13 S., R. 4 E., S.B.M., containing 113.62 acres in San Diego County at a cash price of \$300.00 to Mr. Friedman who was the single bidder pursuant to the advertising. The land is to be sold subject to all statutory reservations including minerals.