

Easement Revision No. 34 to the State's allotment of productive land, a revision of the estimated productive limits is based upon data obtained by the completion of Well Gardner No. 1 and has been reviewed by the Commission's staff. Comparison of the revised allotment to State lands and the data effective through the 33rd revision is as follows:

POOL	TOTAL	ESTIMATED PRO-	ALLOTMENT	ALLOTMENT
	PARTICIPATING	DUCTIVE AREA OF	TO STATE	TO STATE
	AREA	STATE LANDS	LANDS	LANDS
	ACRES	ACRES	34TH REVISION	33RD REVISION
East Emigh	2,937.10	15.07	0.5131%	0.5140%
West Emigh	17,281.03	1,845.55	10.6796%	10.6796%
East Midland	4,800.38	42.43	0.8839%	0.8860%
West Hamilton	9,496.53	1,212.74	12.7703%	12.7703%
Anderson A-6	156.46	0.0	0.0	0.0

Upon motion duly made and unanimously carried a resolution was adopted authorizing the Executive Officer to approve Revision 34 to the State's allotment of productive land as presented by the Standard Oil Company of California pursuant to Agreement for Easement No. 415.

5. (Request for Deferment of Drilling Requirements - Hamilton-Sherman et. al. - Huntington Beach Oil and Gas Lease No. 91) The Commission was informed that a request has been received from lessee under State Oil and Gas Lease No. P.R.C. 91, Huntington Beach, for an extension of deferment of further drilling requirements as granted by the Commission for a period of ninety days from and after May 15, 1948. The proposed deferment would be subject to the right of the State at any time to serve notice upon the lessee to either resume development or quitclaim the undeveloped areas of the lease as provided for in the subject lease.

Upon motion duly made and unanimously carried a resolution was adopted authorizing the Executive Officer to grant a deferment of any further drilling requirements as stated in Oil and Gas Lease P.R.C. 91, as modified, for a period of ninety days from and after August 13, 1948, the grant of the deferment is to be subject to the right of the State at any time to serve notice upon the lessee to either resume development under the lease or to quitclaim all undeveloped areas.

6. (Approval of Oil Sales Contract - Signal Oil and Gas Company - Lease P.R.C. 208 - Elwood) The Commission was informed that the Signal Oil and Gas Company, lessee of tide and submerged lands at Elwood under Lease No. P.R.C. 208, has submitted for approval an oil sales contract between the Signal Oil and Gas Company and the Standard Oil Company of California, as required by the Lease. The contract provides for the sale of all the oil produced to the Standard Oil Company of California at the current posted prices being offered for oil of like quality in the Elwood Field.

Upon motion duly made and unanimously carried a resolution was adopted authorizing the Executive Officer to approve the Oil Sales Contract of May 24, 1948 by and between the Signal Oil and Gas Company and the Standard Oil Company of California as submitted by the Signal Oil and Gas Company for approval pursuant to the requirements of Lease P.R.C. 208, subject to the condition that the approval is not to be considered in any manner modifying the royalty and price provisions of Section 2 of the lease.