

Upon motion duly made and unanimously carried, a resolution was adopted, authorizing the issuance of a lease to the City of Coronado for all of the tide and submerged lands between the easterly and westerly boundaries of the City of Coronado extended to the State boundary, three English miles off the Coast, and between the ordinary high water mark and the State boundary, consisting of approximately 5,000 acres of State tide and submerged land for period of fifteen years with the right of extension for an additional ten years for the total nominal consideration of \$10.00. The lease to limit the use of tide and submerged lands on the part of Coronado to recreation, including the right to sublease certain portions for concession purposes but to exclude the right to construct permanent commercial installations unless prior consent of the State is obtained.

9. (Resurvey of Tideland Survey No. 125 - San Mateo County - W. O. 46) The Commission was informed that the Bair Island Corporation and the Wilart Realty Company, successors in interest to lands conveyed originally under Tideland Survey No. 125, San Mateo County, have filed a resurvey of the subject area to correct the legal description thereof, pursuant to the provisions of Division 6, Part 3, Chapter 4, Article 7, Section 7951 et seq. of the Public Resources Code. The resurvey was prepared by Mr. R. L. Vaughn, Registered Engineer, Number 3401 of San Mateo County, and the computations from the field notes and the plat prepared therefrom have been checked by the Commission's staff and found to be correct.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to approve the resurvey of Tideland Survey No. 125, San Mateo County, as prepared by Mr. R. L. Vaughn, Registered Engineer (Reg. No. 3401) of San Mateo County, and submitted by the Bair Island Corporation and the Wilart Realty Company such approval to be in accordance with Section 7952 of Article 7 of the Public Resources Code.

10. (Transfer of Lands Adjacent to Stockton Deep Water Channel from Department of Finance to State Lands Commission) The Commission was informed that the State of California through Department of Finance has heretofore acquired certain lands on Tinsley and Morrison's Island adjacent to the Stockton Deep Water Channel for the purpose of the channel as well as for levees, rights of way and spoils deposit areas. Now that the Channel has become permanently stabilized, requests have been received by both the Department of Finance and the State Lands Commission from several individuals applying to either lease or purchase not only the lands acquired by the Department of Finance, but abandoned river channels adjacent under the jurisdiction of the State Lands Commission.

In order to administer the lands under the two jurisdictions, it has been suggested that all of the jurisdiction of the Department of Finance to its lands be transferred to the State Lands Commission, so that one agreement for both types of land can be entered into