A meeting of the State Lands Commission was held in Room 301 State Building, Los Angeles, on September 19, 1947 at 2:30 P.N.

Present: Honorable Goodwin J. Knight, Member Honorable Thomas H. Kuchel, Member

Absent: Honorable James S. Dean, Chairman.

- 1, Upon motion duly made and unanimously carried, the minutes of the meeting of the State Lands Commission held in Los Angeles on August 19, 1947 were approved and confirmed as submitted, with the exception of Item 16, (Sale of Vacant School Land, Application No. 4607, Sacramento Land District Napa County Eleanore Alice Gunn). This action was rescinded and an alternate recommendation made in the calendar of business to come before this meeting.
- 2. Upon motion duly made and unanimously carried, the matter of a date for the next meeting of the Commission was deferred for later determination.
- 3, (Advertising for Bids for Lease for Extraction of Oil and Gas on Tide and Submerged Lands, Louth of Santa Clara River, Ventura County W.O.131, P.R.C.337) Bids for lease for the extraction of oil and gas from tide and submerged lands northerly from the mouth of the Santa Clara River in Ventura County as received pursuant to the publication of notice as authorized by the Commission on April 18, 1947, were presented to the Commission for consideration.

The bids received were from the Pacific Basin Development Company, and a joint bid from the Richfield Oil Corporation and Alphonso E. Bell Corporation. The bid factor offered in the joint bid of Richfield Oil Corporation and Alphonso E. Bell Corporation was 1.5272. The bid factor offered by Pacific Basin Development Company was 0.90. Pacific Basin Development Company failed to furnish satisfactory evidence of present ability to furnish all necessary drill sites, easements and rights of way for the operations contemplated and failed to file a financial statement establishing responsibility.

Compliance of the Richfield - Bell bid with the terms of the notice of intention and the bid form is complete, but the qualifying condition in the letter of transmittal accompanying the bid may be construed to require the qualifying condition in the award of the lease. No reply has been received from borretary of Interior Krug approving, in accordance with the status quo stipulation entered into July 26, 1947, the issuance of an oil and gas lease in accordance with the notice of intention to receive bids.