

(Application for Surface Lease Over Owens Lake and Cancellation of Corresponding Existing Leases - Pittsburgh Plate Glass Company).

3. Upon motion duly made and unanimously carried, a resolution was adopted amending the action of the commission taken at the meeting held on September 13, 1946 (Item 26, Minute Page 678), relative to the filing of a bond in the amount of \$10,000.00 to guarantee performance and removal of any structures built upon the land substituting therefor the requirement that the lessee file a corporate surety bond in the penal sum of \$1,000.00 in favor of the State of California upon execution of the lease, the bond to be conditioned upon the faithful performance of all the terms and conditions of the lease, except the payment of rental, and to guarantee removal of any structures built upon the demised premises, and further, that additional bonds shall be filed by the lessee at the discretion of the Commission, to guarantee removal of any additional structures which may be erected on the demised premises by the Pittsburgh Plate Glass Company.

There being no further business to come before the Commission, the meeting was adjourned.