

26. (Application for Surface Lease Over Owens Lake and Cancellation of Corresponding existing leases- Pittsburgh Plate Glass Company) The Commission was informed that application had been received from Pittsburgh Plate Glass Company for a surface lease on the edge of Owens Lake for lands now covered by their existing leases No. 468, 469, 547, and 575, consisting of approximately 829 acres in Inyo County. It is the desire of Pittsburgh Plate Glass Company to have this surface lease run concurrently with their proposed new right of way lease in order that they can reasonably recover the investment in new pipelines and their contemplated new plant.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Acting Executive Officer to execute and issue a lease to terminate July 19, 1966 to Pittsburgh Plate Glass Company covering the areas of State land included in their existing mineral leases No. 468, 469, 547 and 575, consisting of a total of approximately 829 acres in Inyo County, at an annual rental of six percent of an appraised value to be reported later to the Commission. Said lease to be issued subject to payment of the first and last years' rental and the filing of a bond in the amount of \$10,000.00 to guarantee performance and removal of any structures built upon the land with cancellation of existing Leases Nos. 468, 469, 547 and 575 to occur simultaneously with the execution of the new lease.

There being no further business to come before the Commission, the meeting was adjourned.