

9. (Lease of Tide and Submerged Lands in Morro Bay - San Luis Obispo County - L. F. Carver and Earl S. Roberts - No. P.R.C. 207) Upon motion duly made and unanimously carried, the Commission requested the Executive Officer to defer execution of the above captioned lease.

The Executive Officer was further requested to personally confer with officials of San Luis Obispo County and Senator Chris Jespersen of Atascadero in an effort to arrive at an understanding relative to any contemplated local development of this area.

10. (Application for Mineral Prospecting Permit on Tide and Submerged Lands Southerly from City of Monterey - R. T. Van Ostrand No. P.R.C. 209) Upon motion duly made and unanimously carried, a resolution was adopted authorizing the issuance of a mineral prospecting permit to Mr. R. T. Van Ostrand of Carmel, Monterey County. Area embraced in the description in this permit is approximately 2,800 acres of tide and submerged lands lying between Carmel Point and Soberanes Point offshore from Monterey County; no operations to be conducted closer than 1,000 feet from the nearest point on land, nor beyond 6,280 feet oceanward of the mean high tide line of the ordinary high water mark. Issuance of permit is to be subject to the following conditions:

- a. Advance payment by Permittee of annual rental of \$1.00 per each acre embraced in permit description.
- b. Reservation to the State of a sliding scale royalty in accordance with the following schedule:

<u>On Gross Values Produced Per Month</u>	<u>Royalty</u>
\$1,00 to \$5,000., inclusive -----	16 2/3 %
\$5,001. to \$10,000., " -----	17 1/2 %
\$10,001. to \$25,000., " -----	20 %
\$25,000. and over -----	25 %