7. (Assignment of Lease No. 1, Chapter 846, Statutes of 1927) Upon motion duly made and unanimously carried, the Commission authorized the Executive Officer to approve the assignment from the United States Holding Company to Mr. Larry C. Steckler and Mr. Fhilip M. Light, Partners.

The approval of this assignment is subject to the following condition:

a. That the assignees file with the State a bond in the amount of \$20,000.00 in order to indemnify the State against breach of faithful performance and insure removal of facilities at assignee's expense.

8. (California Packing Corporation -- Application for Grant of Maintenance Right and Right of Way For Use of A C : Hundred Foot Strip of Tide and Submorged Lands Contiguous to Enoroline Boundaries of Marin Meadows Ranch - No. P.R.C. 206) Upon motion duly made and unanimously carried, the Commission approved the application of California Packing Corporation, and authorized the Executive Officer to issue and execute a grant of maintenance right and right of way to California Packing Corporation for a fifteen year period with the granted having the right of renewal for additional fifteen year periods. Consideration is to be annual advance rental payments of \$10.00 per year.

9. (Union Oil Company - No. P.R.C. 84) Upon motion duly made and unanimously carried, the Commission authorized the Executive Officer to issue and execute a lease to the Union Oil Company covering 3.68 acres of tide and submerged lands adjacent to their Oleum Refinery in Centra Costa County. This lease is issued for industrial purposes for a period of five years at an annual rental of \$200.00, with the right of lesses to renew lease upon the same terms and conditions for one additional five year period.

This action rescinded the action proviously taken by the Commission at a meeting of July 24, 1945 whereander the Commission had authorized issuance of a lease upon the same restal torms but for an original fifteen year period.

-3-

614.