14. (Application for Lease of Tidelands - No. P.R.C. 155) Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to prepare for Commission consideration a lease for mineral extraction on tide and submerged lands off the Northern California coast between White Rock, Del Norte County and Rocky Point, Humboldt County, the lease to extend a distance of approximately twenty miles along the coast and to have a depth of three miles seaward. No operations are to be conducted within 1,000 feet of ordinary high water mark. Consideration to the State is to be on a sliding scale royalty with a minimum of 1/6 of the value of mineral extracted.

There being no further business to come before the Commission, the meeting was adjourned.

NOTE FOR FILE:

For Resolution confirming action of the Executive Officer in accepting jurisdiction and executing the agreement dated February 21, 1945, between the Sacramento and San Joaquin Drainage District, acting by and through the Reclamation Board, and the State Lands Commission, over certain lands therein described (Sacramento River Lands, Sacramento County — Wood and Duck Islands), and authorizing the Executive Officer to obtain approval for such transfer of jurisdiction from the Director of Finance pursuant to Section 13110 of the Government Code, see: Minutes of Meeting of August 21, 1952, Minute Item 34, Minute Pages 1618-19.