A meeting of the State Lands Commission was held in the office of the Department of Finance, State Capitol, Sacramento, at 2 o'clock P. M., May 27, 1940.

Present were:

John A. Richards, Chairman, Ellis E. Patterson, Member, Harry B. Riley, Member.

Upon motion of Mr. Patterson, seconded by Mr. Riley, and unanimously carried, the minutes of the meetings of the Commission held in Sacramento on April 9, 1940, on May 3, 1940, in Los Anglees, and on May 21, 1940, in Sacramento, were approved and confirmed as submitted.

At the meeting of the State Lands Commission held on May 21 the Executive Officer was directed to produce report from Dr. E. K. Soper, Consultant to the Commission, upon bids of the Calaveras Cement Company, a corporation, and Standard Oil Company of California, a corporation, to produce gas from lands of the State at Rio Vista.

The Executive Officer announced to the Commission that a report of Dr. Soper had already been forwarded to the Members of the Commission and that the bids were now before the Commission for consideration.

Present were Governor Culbert L. Olsen, and Private Secretary to the Governor Fulton. In support of tid of Calaveras Cement Company, a corporation, were H. C. Maginn and Louis J. Brunel, and in support of the bid of Starlard Oil Company of California, a corporation, were J. Howard Marshal of Messrs. Pillsbury, Madison and Sutro, and E. L. Lawson of Standard Oil Company of California, and O. E. Boone, appeared upon behalf of Amerada Petroleum Corporation.

After the above named representatives had spoken upon behalf of their respective bids, Mr. Patterson moved, and Mr. Riley seconded, and unanimously carried, that a resolution be adopted directing the Executive officer to procure additional information on the bids and setting 2 o'clock P. M., June 3, 1940, Department of Finance, State Capitol, Sacramento, as the time and place of another hearing upon said bids.

There being no further business to come before the Commission, the meeting was adjourned.