STAFF REPORT C31

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02/04/19 PRC 7631.1 S. Evans

REVISION OF RENT

LESSEE:

Califia LLC, a California Limited Liability Company

AREA, LAND TYPE, AND LOCATION:

0.72 acres, more or less, of sovereign land in San Joaquin River, adjacent to 73 West Stewart Road, Lathrop, San Joaquin County.

AUTHORIZED USE:

Continued use and maintenance of a commercial marina, known as Mossdale Marina, consisting of two open floating boat docks secured to pilings accommodating approximately 21 boats, two walkways, one gas pump/dispenser, bank protection consisting of concrete riprap material, and appurtenant facilities.

LEASE TERM:

20 years, beginning April 8, 2002.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff reviewed the rent under this lease and recommends that rent be revised from \$1,773 per year to \$6,824 per year, effective April 8, 2019.

OTHER PERTINENT INFORMATION:

- On February 2, 2004, the Commission authorized the assignment of a General Lease – Commercial Use to Califia LLC, a California Limited Liability Company, for a term of 20 years beginning April 8, 2002 (<u>Item C6,</u> <u>February 2, 2004</u>). The lease will expire on April 7, 2022.
- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.

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3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 7631.1 from \$1,773 per year to \$6,824 per year, effective April 8, 2019.

