STAFF REPORT C06

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02/04/19 PRC 5592.1 S. Evans

REVISION OF RENT

LESSEE:

Comcast of California/Maryland/Pennsylvania/Virginia/West Virginia, LLC

AREA, LAND TYPE, AND LOCATION:

0.23 acres, more or less, of sovereign land in the Albion River, near Albion, and in the Big River, near Mendocino, Mendocino County.

AUTHORIZED USE:

Continued use and maintenance of one fiber-optic communication cable over the Albion River; and one fiber-optic communication cable beneath the bed of the Big River.

LEASE TERM:

20 years, beginning June 1, 2014.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff reviewed the rent under this lease and recommends that rent be revised from \$450 per year to \$2,925 per year, effective June 1, 2019.

OTHER PERTINENT INFORMATION:

- On June 19, 2014, the Commission authorized a General Lease Rightof-Way Use to Comcast of California/Maryland/Pennsylvania/Virginia/West Virginia, LLC, for a term of 20 years beginning June 1, 2014 (<u>Item C48,</u> <u>June 19, 2014</u>). The lease will expire on May 31, 2034.
- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.
- 3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

STAFF REPORT NO. CO6 (CONT'D)

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 5592.1 from \$450 per year to \$2,925 per year, effective June 1, 2019.

